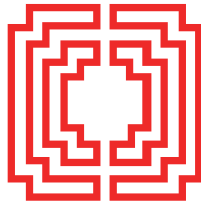


Wenzhou Kangning Hospital Co., Ltd. (溫州康寧醫院股份有限公司)
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溫州康寧醫

Wenzhou Kangning Hospital Co., Ltd.

(A joint stock limited liability company)

ANNOUNCEMENT ON SHAREHOLDERS' RETURN PLAN FOR THE NEXT FIVE YEARS (2023-2027)

Wenzhou Kangning Hospital Co., Ltd. (溫州康寧醫院股份有限公司) (the "Company") is a joint stock limited liability company established in Wenzhou, Zhejiang Province, China. The Company is committed to providing high-quality medical services and has achieved significant growth in its business. In order to enhance the return to shareholders and promote the long-term development of the Company, the Board of Directors has formulated the "Shareholders' Return Plan for the Next Five Years (2023-2027)" (《溫州康寧醫院股份有限公司未來五年(2023-2027年)股東回報規劃》) (the "Plan"). The Plan is in accordance with the Company's Articles of Association and the relevant laws and regulations of China. The Plan aims to provide shareholders with a stable and sustainable return on their investment, and to enhance the Company's market value and competitiveness. The Plan will be implemented through a combination of cash dividends, share repurchases, and other measures. The Company will regularly review and update the Plan to ensure its effectiveness and relevance. The Plan is subject to the approval of the shareholders at the general meeting of the Company.

I. FACTORS CONSIDERED IN FORMULATION OF THE PLAN

The Plan is formulated based on the following factors: (1) The Company's financial performance and cash flow; (2) The Company's business development and market position; (3) The Company's capital structure and debt level; (4) The Company's dividend policy and shareholder expectations; (5) The relevant laws and regulations of China. The Plan is designed to be flexible and adaptable to the changing circumstances of the Company and the market. The Company will regularly review and update the Plan to ensure its effectiveness and relevance.

III. THE SHAREHOLDERS' RETURN PLAN FOR THE NEXT FIVE YEARS (2023-2027)

1. The Company will adopt a diversified business strategy, expand its business scale, and improve its operating performance to achieve the goal of increasing the return to shareholders.
2. The Company will, in accordance with the business development strategy, increase the dividend distribution. The Board of Directors (the Board) will, in accordance with the Company's financial condition, operating performance, cash flow, and other factors, propose a dividend distribution plan to the Company.
3. The following conditions shall be met when the Company distributes dividends:
 - (1) The distributable profit (i.e., the profit after deducting the Company's accumulated losses, audit fees, and other expenses from the profit) is positive and sufficient to cover the dividend;
 - (2) The company's financial condition is stable, and the dividend distribution does not affect the Company's normal operation and financial stability;
 - (3) The Company's capital structure is reasonable, and the dividend distribution does not affect the Company's capital structure.
4. The Company will, in accordance with the business development strategy, increase the dividend distribution. The Board of Directors (the Board) will, in accordance with the Company's financial condition, operating performance, cash flow, and other factors, propose a dividend distribution plan to the Company.
5. The Company will, in accordance with the business development strategy, increase the dividend distribution. The Board of Directors (the Board) will, in accordance with the Company's financial condition, operating performance, cash flow, and other factors, propose a dividend distribution plan to the Company.

As a result, the Patient's personal information, including name, gender, age, date of birth, address, etc., will be used for the purpose of providing medical services. The Patient's personal information will be used for the purpose of providing medical services.

The Company's personal information will be used for the purpose of providing medical services. The Company's personal information will be used for the purpose of providing medical services.

Wenzhou Kangning Hospital Co., Ltd.
GUAN Weili
Chairman

Zhejiang Province People's Republic of China
April 11, 2023

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