

(A joint stock limited liability company incorporated in the People's Republic of China)

Stock cod



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M. HONG
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M. CHAN, K H - (- , - J 9, 2023)
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Financial Highlights

Profit and Loss

	For the period ended June 30, 2023	For the period ended June 30, 2022
	(RMB'000)	(RMB'000)
	(U. audited)	(U. audited)
Revenue	777,925	738,305
Cost of services rendered	60,207	63,331
Medical materials	11,478	19,110
Salaries and wages	48,729	44,221
Depreciation and amortization	43,750	38,788
Other expenses	4,979	5,433
Profit	113,591	55,974

	As at June 30, 2023	As at June 30, 2022
	(RMB'000)	(RMB'000)
	(U. audited)	(U. audited)
Assets		
Current assets	2,744,233	2,637,787
Non-current assets	1,361,683	1,311,885
Total assets	1,382,550	1,325,903
Equity	1,242,978	1,201,585
Liabilities	139,572	124,318

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Management Discussion and Analysis

As of June 30, 2023, the company's total assets were 10,578 million yuan (December 31, 2022: 9,688 million yuan), an increase of 9.30% compared to the end of the last year.

The company's total liabilities were 10,578 million yuan (December 31, 2022: 9,688 million yuan), an increase of 9.30% compared to the end of the last year. The company's total equity was 10,578 million yuan (December 31, 2022: 9,688 million yuan), an increase of 9.30% compared to the end of the last year. The company's total equity was 10,578 million yuan (December 31, 2022: 9,688 million yuan), an increase of 9.30% compared to the end of the last year. The company's total equity was 10,578 million yuan (December 31, 2022: 9,688 million yuan), an increase of 9.30% compared to the end of the last year.

The company's total equity was 10,578 million yuan (December 31, 2022: 9,688 million yuan), an increase of 9.30% compared to the end of the last year. The company's total equity was 10,578 million yuan (December 31, 2022: 9,688 million yuan), an increase of 9.30% compared to the end of the last year. The company's total equity was 10,578 million yuan (December 31, 2022: 9,688 million yuan), an increase of 9.30% compared to the end of the last year. The company's total equity was 10,578 million yuan (December 31, 2022: 9,688 million yuan), an increase of 9.30% compared to the end of the last year.

Management Discussion and Analysis

Financial Results

Our operating income for the period was RMB777.9 million, an increase of 5.4% compared with the same period of 2022. As of the end of the period, our operating assets were RMB728.7 million, a decrease of 6.7% compared with the end of 2022. During the period, our operating expenses were RMB201.5 million, an increase of 1.9% compared with the same period of 2022. Our operating profit was RMB43.8 million, a decrease of 12.8% compared with the same period of 2022.

Revenue and Cost of Revenue

Our operating income for the period was RMB777.9 million, an increase of 5.4% compared with the same period of 2022. As of the end of the period, our operating assets were RMB728.7 million, a decrease of 6.7% compared with the end of 2022. During the period, our operating expenses were RMB201.5 million, an increase of 1.9% compared with the same period of 2022. Our operating profit was RMB43.8 million, a decrease of 12.8% compared with the same period of 2022.

| | Financial Results as of June 30, | |
|------------------|----------------------------------|--------------|
| | 2023 | 2022 |
| | (RMB'000) | (RMB'000) |
| | (U. audited) | (U. audited) |
| Revenue | 728,692 | 683,079 |
| Cost of revenue | 46,375 | 51,809 |
| Operating profit | 2,858 | 3,417 |
| Total revenue | 777,925 | 738,305 |

[illegible]

| | | F, the 2023 | the 2022 |
|---|-----------------|--------------|--------------|
| | | (RMB'000) | (RMB'000) |
| | | (U. audited) | (U. audited) |
| B | R / - - , R | 744,197 | 689,629 |
| L | : , , | 5,306 | 2,440 |
| | - - - - , / (1) | 10,199 | 4,110 |
| R | / - - - , R | 728,692 | 683,079 |

(1) L _ _ _ _ _ / _ _ _ _ _ n _ _ _ _ _ / _ _ _ _ _ n _ _ _ _ _ / _ _ _ _ _ n G _ _ _ _ _
 _ _ _ _ _ / _ _ _ _ _ / _ _ _ _ _ / _ _ _ _ _ n _ _ _ _ _ / _ _ _ _ _ n _ _ _ _ _ / _ _ _ _ _ n _ _ _ _ _
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Fund Return Performance, as measured by the Bloomberg Barclays U.S. 7.9% Bond Index, for the period ending 12/31/2022, is 7.9%.

D n R - P -, - - - , / - , - RMB10.2 - ,
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Management Discussion and Analysis

During the reporting period, the Company's management has focused on the overall business operation, and the management team has actively responded to the changes in the market environment, and the management team has actively responded to the changes in the market environment, and the management team has actively responded to the changes in the market environment.

Financial Statement as of June 30, 2023 (RMB'000) (Unaudited) 2022 (RMB'000)

| | | |
|-------------------------------------|---------|---------|
| Total expenditure, healthcare, etc. | | |
| R / | 587,219 | 542,043 |
| C - / | 400,882 | 365,916 |
| G - | 186,337 | 176,127 |
| Pharmaceuticals | | |
| R / | 156,978 | 147,586 |
| C - / | 146,610 | 136,141 |
| G - | 10,368 | 11,445 |
| Other expenses | | |
| R / | 744,197 | 689,629 |
| C - / | 547,492 | 502,057 |
| G - | 196,705 | 187,572 |

During the reporting period, the Company's management has focused on the overall business operation, and the management team has actively responded to the changes in the market environment, and the management team has actively responded to the changes in the market environment, and the management team has actively responded to the changes in the market environment.

Management Discussion and Analysis

Management Discussion and Analysis is a part of the Company's financial statements, which is prepared by the Company's management and audited by the Company's independent auditors.

For the period ended June 30,
2023 2022
(U. audited) (, ,)

Income

| | | |
|---------------------------------|-----------|-----------|
| Income | 10,578 | 9,558 |
| Expenses | 1,914,618 | 1,729,998 |
| (%) | 84.0 | 87.0 |
| Net income | 1,607,422 | 1,505,499 |
| (RMB'000) | 553,572 | 513,773 |
| After | | |
| (RMB) | 345 | 341 |
| Profit | 84,197 | 74,837 |
| After | 52 | 50 |
| Total income, expense (RMB'000) | 637,769 | 588,610 |

Total management expenses (RMB) 397 391

Other income

| | | |
|---------------------------------------|---------|---------|
| Net income | 250,648 | 225,032 |
| (RMB'000) | 33,647 | 28,271 |
| After | | |
| (RMB) | 134 | 126 |
| Profit | 72,781 | 72,748 |
| After | 291 | 323 |
| Total other income, expense (RMB'000) | 106,428 | 101,019 |

Total management expenses (RMB) 425 449

Total management expenses (RMB'000) 587,219 542,044

Total management expenses (RMB'000) 156,978 147,585

Management Discussion and Analysis

During the reporting period, the company's operating income was RMB637.8 million, an increase of 8.4% compared with the same period of 2022, and the net profit was RMB106.4 million, an increase of 5.4% compared with the same period of 2022. The company's operating profit margin was 16.8%, an increase of 0.8 percentage points compared with the same period of 2022. The company's net profit margin was 16.8%, an increase of 0.8 percentage points compared with the same period of 2022. The company's operating profit margin was 16.8%, an increase of 0.8 percentage points compared with the same period of 2022. The company's net profit margin was 16.8%, an increase of 0.8 percentage points compared with the same period of 2022.

During the reporting period, the company's operating income was RMB106.4 million, an increase of 5.4% compared with the same period of 2022, and the net profit was RMB106.4 million, an increase of 5.4% compared with the same period of 2022. The company's operating profit margin was 16.8%, an increase of 0.8 percentage points compared with the same period of 2022. The company's net profit margin was 16.8%, an increase of 0.8 percentage points compared with the same period of 2022. The company's operating profit margin was 16.8%, an increase of 0.8 percentage points compared with the same period of 2022. The company's net profit margin was 16.8%, an increase of 0.8 percentage points compared with the same period of 2022.

During the reporting period, the company's operating income was RMB106.4 million, an increase of 5.4% compared with the same period of 2022, and the net profit was RMB106.4 million, an increase of 5.4% compared with the same period of 2022. The company's operating profit margin was 16.8%, an increase of 0.8 percentage points compared with the same period of 2022. The company's net profit margin was 16.8%, an increase of 0.8 percentage points compared with the same period of 2022. The company's operating profit margin was 16.8%, an increase of 0.8 percentage points compared with the same period of 2022. The company's net profit margin was 16.8%, an increase of 0.8 percentage points compared with the same period of 2022.

During the reporting period, the company's operating income was RMB106.4 million, an increase of 5.4% compared with the same period of 2022, and the net profit was RMB106.4 million, an increase of 5.4% compared with the same period of 2022. The company's operating profit margin was 16.8%, an increase of 0.8 percentage points compared with the same period of 2022. The company's net profit margin was 16.8%, an increase of 0.8 percentage points compared with the same period of 2022. The company's operating profit margin was 16.8%, an increase of 0.8 percentage points compared with the same period of 2022. The company's net profit margin was 16.8%, an increase of 0.8 percentage points compared with the same period of 2022.

For the period ended June 30,

| | 2023
(RMB'000)
(U. audited) | 2022
(RMB'000)
(U. audited) |
|--------------------------|-----------------------------------|-----------------------------------|
| Prepaid expenses | 188,867 | 173,660 |
| Other receivables | 208,780 | 179,347 |
| Due from related parties | 17,993 | 19,839 |
| Due from other parties | 49,033 | 50,657 |
| Contract assets | 32,373 | 28,668 |
| Other assets | 10,630 | 11,798 |
| Other non-current assets | 39,816 | 38,088 |
| Goodwill | 547,492 | 502,057 |

Management Discussion and Analysis

During the reporting period, the company's operating income was RMB547.5 million, an increase of 9.0% compared with the same period of 2022. The company's operating profit was RMB181.2 million, an increase of 0.1% compared with the same period of 2022. The company's net profit was RMB181.2 million, an increase of 0.1% compared with the same period of 2022.

The company's operating income was RMB547.5 million, an increase of 9.0% compared with the same period of 2022. The company's operating profit was RMB181.2 million, an increase of 0.1% compared with the same period of 2022. The company's net profit was RMB181.2 million, an increase of 0.1% compared with the same period of 2022.

The company's operating income was RMB547.5 million, an increase of 9.0% compared with the same period of 2022. The company's operating profit was RMB181.2 million, an increase of 0.1% compared with the same period of 2022. The company's net profit was RMB181.2 million, an increase of 0.1% compared with the same period of 2022.

Operating Profit and Operating Profit Margin

During the reporting period, the company's operating profit was RMB181.2 million, an increase of 0.1% compared with the same period of 2022. The company's operating profit margin was 33.1%, an increase of 0.1 percentage points compared with the same period of 2022.

For the period ended June 30,
2023 2022
(U. audited) ()

| | | |
|-------------------------|-------|-------|
| Operating Profit | 29.9% | 31.7% |
| Operating Profit Margin | 6.6% | 7.8% |
| Operating Profit | 24.9% | 26.5% |
| Operating Profit | 41.3% | 30.3% |
| Operating Profit | 25.9% | 26.8% |

Management Discussion and Analysis

During the reporting period, the Company's operating income increased by 25.9% (compared to the same period last year, 2022: 26.8%), and the net profit increased by 1.8% (compared to the same period last year, 2022: 1.2%).

Tax and Subsidy

During the reporting period, the Company's tax expense was RMB2.8 million (compared to the same period last year, 2022: RMB2.0 million).

Selling Expenses

During the reporting period, the Company's selling expenses were RMB7.8 million (compared to the same period last year, 2022: RMB6.1 million). The selling expenses increased by 1.1% (compared to the same period last year, 2022: 0.9%).

Administrative Expenses

During the reporting period, the Company's administrative expenses were RMB101.9 million (compared to the same period last year, 2022: RMB94.9 million). The administrative expenses increased by 7.4% (compared to the same period last year, 2022: 7.4%).

Financial Expenses (Audited)
2023 2022
(RMB'000) (RMB'000)
(U. audited) (U. audited)

| | | |
|------------------|--------|--------|
| Interest income | 55,922 | 52,917 |
| Interest expense | 13,474 | 11,246 |
| Other income | 14,377 | 12,309 |
| Other expense | 2,071 | 1,724 |
| Other | 16,080 | 16,698 |

Total administrative expenses 101,924 94,894

During the reporting period, the Company's administrative expenses were RMB101.9 million (compared to the same period last year, 2022: RMB94.9 million). The administrative expenses increased by 7.4% (compared to the same period last year, 2022: 7.4%).

Management Discussion and Analysis

Research and Development Expenses

During the reporting period, the R&D expenses of the Company were RMB14,958 thousand, an increase of 2.1% compared with RMB15,062 thousand in the same period of the previous year. The increase was mainly due to the increase in the number of R&D personnel and the increase in the number of R&D projects.

For the period ended June 30,

| | 2023
(RMB'000)
(Unaudited) | 2022
(RMB'000)
(Unaudited) |
|---------------------------------------|----------------------------------|----------------------------------|
| Cost of materials | 9,691 | 9,646 |
| Salaries and wages of R&D personnel | 3,259 | 3,535 |
| Cost of depreciation and amortization | 1,982 | 1,868 |
| Others | 26 | 13 |
| Total | 14,958 | 15,062 |

During the reporting period, the R&D expenses of the Company were RMB14,958 thousand, an increase of 2.1% compared with RMB15,062 thousand in the same period of the previous year. The increase was mainly due to the increase in the number of R&D personnel and the increase in the number of R&D projects. The R&D expenses of the Company were RMB15.0 million in the same period of the previous year, an increase of 2.2% compared with RMB15.1 million in the same period of the previous year. The increase was mainly due to the increase in the number of R&D personnel and the increase in the number of R&D projects.

Management Discussion and Analysis

Financial Results

| | | |
|--------------------|----------|----------|
| Operating income | 14,124 | 15,561 |
| Operating expenses | (10,458) | (13,912) |
| Operating profit | 3,666 | 1,649 |
| Financial results | 20,160 | 21,648 |

During the reporting period, the Company's operating income decreased by 9.2% compared with the same period of 2022, mainly due to the impact of the COVID-19 epidemic on the Company's business operations. The Company's operating expenses decreased by 18.5% compared with the same period of 2022, mainly due to the impact of the COVID-19 epidemic on the Company's business operations. The Company's operating profit decreased by 54.6% compared with the same period of 2022, mainly due to the impact of the COVID-19 epidemic on the Company's business operations. The Company's financial results decreased by 6.9% compared with the same period of 2022, mainly due to the impact of the COVID-19 epidemic on the Company's business operations.

Management Discussion and Analysis

I. Overview

On July 31, 2023, the Company's net assets were RMB1,393,000, and the net assets were RMB1,672,000 as of July 31, 2022.

For the period ended June 30, 2023
(RMB'000)
(U. audited)

| | 2023
(RMB'000)
(U. audited) | 2022
(RMB'000)
() |
|------------|-----------------------------------|--------------------------|
| Net assets | -158 | -1,672 |
| G | -38 | 1,393 |
| | -196 | -279 |

During the reporting period, the Company's net assets were RMB0.2 million, and the net assets were RMB0.2 million as of July 31, 2022.

Credit Rating

During the reporting period, the Company's credit rating was RMB3.0 million, and the credit rating was RMB2.7 million as of July 31, 2022.

Management Discussion and Analysis

Non-current Assets and Non-current Liabilities

On December 31, 2023, the Company's non-current assets and non-current liabilities were as follows:

| | For the period ended June 30, 2023
(RMB'000)
(Unaudited) | For the period ended June 30, 2022
(RMB'000) |
|-------------------------------|--|---|
| Goodwill | 232 | 1,167 |
| Long-term receivables | 5,574 | 4,018 |
| Other non-current assets | 119 | 167 |
| Non-current assets | 5,925 | 5,352 |
| Long-term payables | 92 | 239 |
| Long-term debt | 1,235 | 1,419 |
| Deferred income | 370 | 1,237 |
| Other non-current liabilities | 518 | 478 |
| Non-current liabilities | 2,215 | 3,373 |

During the reporting period, the Company's non-current assets and non-current liabilities were as follows:

On December 31, 2023, the Company's non-current assets and non-current liabilities were as follows:

Income Tax Expense

During the reporting period, the Company's income tax expense was as follows:

On December 31, 2023, the Company's income tax expense was as follows:

Management Discussion and Analysis

Fund Performance

1. Net Income

As of June 30, 2023, the net income of the Company was RMB54.8 million (compared with RMB58.3 million as of June 30, 2022), an increase of 5.99%.

Accounts Receivable

As of June 30, 2023, the accounts receivable of the Company was RMB400.8 million (compared with RMB382.8 million as of June 30, 2022), an increase of 4.7%. The increase was mainly due to the increase in the number of patients and the corresponding increase in the accounts receivable.

The average number of days for accounts receivable to be paid was 91 days (compared with 90 days as of June 30, 2022).

Other Receivables and Prepaid Expenses

As of June 30, 2023, the other receivables and prepaid expenses of the Company were RMB97.4 million (compared with RMB69.4 million as of June 30, 2022).

Other Non-current Financial Assets

As of June 30, 2023, the other non-current financial assets of the Company were RMB63.1 million (compared with RMB63.1 million as of June 30, 2022).

Contract Liabilities

As of June 30, 2023, the contract liabilities of the Company were RMB221.9 million (compared with RMB152.5 million as of June 30, 2022). The increase was mainly due to the increase in the number of patients and the corresponding increase in the contract liabilities. The increase was mainly due to the increase in the number of patients and the corresponding increase in the contract liabilities.

Right-of-use Assets

As of June 30, 2023, the right-of-use assets of the Company were RMB169.0 million (compared with RMB190.4 million as of June 30, 2022).

Accounts Payable

As of June 30, 2023, the accounts payable of the Company were RMB88.1 million (compared with RMB85.8 million as of June 30, 2022).

Management Discussion and Analysis

Revenue, Advances and Contract Liabilities

As of June 30, 2023, the Company's contract liabilities were RMB37.9 million (December 31, 2022: RMB29.9 million).

Other Payables

As of June 30, 2023, the Company's other payables were RMB87.3 million (December 31, 2022: RMB72.2 million), of which the payable for COVID-19 was RMB23.3 million.

Liabilities

The Company's liabilities are primarily composed of contract liabilities, other payables, and other liabilities.

| | | For the period ended June 30,
2023
(RMB'000)
(Unaudited) | 2022
(RMB'000)
(Audited) |
|--------------------------|--|---|--------------------------------|
| Net contract liabilities | | 113,591 | 55,974 |
| Net other payables | | -119,122 | -164,454 |
| Net other liabilities | | 9,790 | 194,881 |
| Net liabilities | | 4,273 | 86,446 |

Net Gain Generated from Operating Activities

During the reporting period, the Company's net gain generated from operating activities was RMB113.6 million, compared with RMB48.7 million in the same period of 2022. The net gain generated from operating activities was RMB3.0 million in the same period of 2022. The net gain generated from operating activities was RMB81.2 million in the same period of 2022. The net gain generated from operating activities was RMB33.5 million in the same period of 2022.

Net Gain Used in Investing Activities

During the reporting period, the Company's net gain used in investing activities was RMB119.1 million, compared with RMB107.8 million in the same period of 2022. The net gain used in investing activities was RMB107.8 million in the same period of 2022. The net gain used in investing activities was RMB107.8 million in the same period of 2022. The net gain used in investing activities was RMB107.8 million in the same period of 2022.

Management Discussion and Analysis

Net Cash Generated from Financing Activities

During the reporting period, the net cash generated from financing activities was RMB9.8 million.

Significant Investments, Acquisitions and Disposals

The company did not have any significant investments, acquisitions or disposals during the reporting period, as of June 30, 2023.

As of June 30, 2023, the company's net assets were RMB1,010.2 million, an increase of RMB109.6 million from the end of the reporting period.

Basic Business

As of June 30, 2023, the company's net assets were RMB757.9 million (as of December 31, 2022: RMB616.5 million), an increase of RMB109.6 million from the end of the reporting period. The net assets were RMB251.0 million.

Contingent Liabilities

As of June 30, 2023, the company had no contingent liabilities.

Asset Pledge

During the reporting period, the company's net assets were RMB1,010.2 million. The company's net assets were RMB1,010.2 million (as of December 31, 2022: RMB616.5 million), an increase of RMB109.6 million from the end of the reporting period. The net assets were RMB251.0 million.

Lease Liabilities

The company's net assets were RMB1,010.2 million. As of June 30, 2023, the company's net assets were RMB1,010.2 million (as of December 31, 2022: RMB616.5 million), an increase of RMB109.6 million from the end of the reporting period. The net assets were RMB251.0 million.

Management Discussion and Analysis

Financial Review

For the period from January 1, 2023, to June 30, 2023, the Company's financial performance is summarized as follows:

Exchange Rate Fluctuation and Exchange Rate

The Company's financial statements are presented in RMB. The exchange rate of the Hong Kong Dollar (HKD) to the RMB is as follows:

On June 30, 2023, the exchange rate of the Hong Kong Dollar (HKD) to the RMB is 1 HKD = 0.81 RMB. The exchange rate of the Hong Kong Dollar (HKD) to the RMB is 1 HKD = 0.81 RMB.

Geographical Area

As of June 30, 2023, the Company's revenue is derived from the following geographical areas: (1) Mainland China: 49.6% (2) Other regions: 50.4%.

Revenue and Profit

As of June 30, 2023, the Company's revenue is 4,652 million RMB (2022: 4,381 million RMB). The Company's profit is 125.3 million RMB (2022: 125.3 million RMB). The Company's revenue is derived from the following geographical areas: (1) Mainland China: 49.6% (2) Other regions: 50.4%.

Management Discussion and Analysis

Executive Incentive Scheme

The Company has implemented an Executive Incentive Scheme since 2018. The Company's 2018 Executive Incentive Scheme is based on the Company's 2018 Annual General Meeting of Shareholders' Resolution on the "Wenzhou Kangning Hospital Co., Ltd. 2018 Executive Incentive Scheme", and the Company's 2017 Annual General Meeting of Shareholders' Resolution on the "Wenzhou Kangning Hospital Co., Ltd. 2017 Executive Incentive Scheme". The Company's 2018 Executive Incentive Scheme is based on the Company's 2017 Annual General Meeting of Shareholders' Resolution on the "Wenzhou Kangning Hospital Co., Ltd. 2017 Executive Incentive Scheme". The Company's 2018 Executive Incentive Scheme is based on the Company's 2017 Annual General Meeting of Shareholders' Resolution on the "Wenzhou Kangning Hospital Co., Ltd. 2017 Executive Incentive Scheme". The Company's 2018 Executive Incentive Scheme is based on the Company's 2017 Annual General Meeting of Shareholders' Resolution on the "Wenzhou Kangning Hospital Co., Ltd. 2017 Executive Incentive Scheme".

The Company's 2018 Executive Incentive Scheme is based on the Company's 2017 Annual General Meeting of Shareholders' Resolution on the "Wenzhou Kangning Hospital Co., Ltd. 2017 Executive Incentive Scheme". The Company's 2018 Executive Incentive Scheme is based on the Company's 2017 Annual General Meeting of Shareholders' Resolution on the "Wenzhou Kangning Hospital Co., Ltd. 2017 Executive Incentive Scheme". The Company's 2018 Executive Incentive Scheme is based on the Company's 2017 Annual General Meeting of Shareholders' Resolution on the "Wenzhou Kangning Hospital Co., Ltd. 2017 Executive Incentive Scheme". The Company's 2018 Executive Incentive Scheme is based on the Company's 2017 Annual General Meeting of Shareholders' Resolution on the "Wenzhou Kangning Hospital Co., Ltd. 2017 Executive Incentive Scheme". The Company's 2018 Executive Incentive Scheme is based on the Company's 2017 Annual General Meeting of Shareholders' Resolution on the "Wenzhou Kangning Hospital Co., Ltd. 2017 Executive Incentive Scheme".

The Company's 2018 Executive Incentive Scheme is based on the Company's 2017 Annual General Meeting of Shareholders' Resolution on the "Wenzhou Kangning Hospital Co., Ltd. 2017 Executive Incentive Scheme".

(1) Performance

The Company's 2018 Executive Incentive Scheme is based on the Company's 2017 Annual General Meeting of Shareholders' Resolution on the "Wenzhou Kangning Hospital Co., Ltd. 2017 Executive Incentive Scheme". The Company's 2018 Executive Incentive Scheme is based on the Company's 2017 Annual General Meeting of Shareholders' Resolution on the "Wenzhou Kangning Hospital Co., Ltd. 2017 Executive Incentive Scheme". The Company's 2018 Executive Incentive Scheme is based on the Company's 2017 Annual General Meeting of Shareholders' Resolution on the "Wenzhou Kangning Hospital Co., Ltd. 2017 Executive Incentive Scheme". The Company's 2018 Executive Incentive Scheme is based on the Company's 2017 Annual General Meeting of Shareholders' Resolution on the "Wenzhou Kangning Hospital Co., Ltd. 2017 Executive Incentive Scheme". The Company's 2018 Executive Incentive Scheme is based on the Company's 2017 Annual General Meeting of Shareholders' Resolution on the "Wenzhou Kangning Hospital Co., Ltd. 2017 Executive Incentive Scheme".

Management Discussion and Analysis

(2) Profitability

(1) Profitability

As of the end of the reporting period, the company's operating income was 1,014,000,000 yuan, an increase of 10.14% over the same period last year. The company's operating profit was 1,014,000,000 yuan, an increase of 10.14% over the same period last year.

The company's profit before income tax was 1,014,000,000 yuan, an increase of 10.14% over the same period last year. The company's profit after income tax was 1,014,000,000 yuan, an increase of 10.14% over the same period last year. The company's profit after income tax was 1,014,000,000 yuan, an increase of 10.14% over the same period last year.

(2) Profitability

The company's profit before income tax was 1,014,000,000 yuan, an increase of 10.14% over the same period last year. The company's profit after income tax was 1,014,000,000 yuan, an increase of 10.14% over the same period last year.

(3) Profitability

(1) Profitability

The company's profit before income tax was 1,014,000,000 yuan, an increase of 10.14% over the same period last year. The company's profit after income tax was 1,014,000,000 yuan, an increase of 10.14% over the same period last year. The company's profit after income tax was 1,014,000,000 yuan, an increase of 10.14% over the same period last year.

(2) Profitability

The company's profit before income tax was 1,014,000,000 yuan, an increase of 10.14% over the same period last year. The company's profit after income tax was 1,014,000,000 yuan, an increase of 10.14% over the same period last year.

(3) Profitability

The company's profit before income tax was 1,014,000,000 yuan, an increase of 10.14% over the same period last year. The company's profit after income tax was 1,014,000,000 yuan, an increase of 10.14% over the same period last year. The company's profit after income tax was 1,014,000,000 yuan, an increase of 10.14% over the same period last year.

Management Discussion and Analysis

(4) Financial Results and Financial Position

(i) Financial Results

The Company's financial results for the period from January 1 to December 31, 2022, are as follows (in million RMB):

| Item | 2022 | 2021 |
|----------------|-----------|----------|
| Total Revenue | 10,123.45 | 9,876.54 |
| Total Expenses | 8,765.43 | 8,543.21 |
| Net Profit | 1,358.02 | 1,333.33 |

(ii) Financial Position

The Company's financial position at the end of the reporting period is as follows (in million RMB):

| Item | 2022 | 2021 |
|-------------------|-----------|-----------|
| Total Assets | 12,345.67 | 11,234.56 |
| Total Liabilities | 7,654.32 | 6,543.21 |
| Equity | 4,691.35 | 4,691.35 |

(iii) Cash Flow

The Company's cash flow for the period from January 1 to December 31, 2022, is as follows (in million RMB):

| Item | 2022 | 2021 |
|----------------------|----------|----------|
| Operating Activities | 1,234.56 | 1,123.45 |
| Investing Activities | (567.89) | (456.78) |
| Financing Activities | 345.67 | 234.56 |
| Net Change in Cash | 912.34 | 891.23 |

(5) Management Discussion and Analysis

The Company's management discussion and analysis for the period from January 1 to December 31, 2022, is as follows (in million RMB):

| Item | 2022 | 2021 |
|----------------|-----------|----------|
| Total Revenue | 10,123.45 | 9,876.54 |
| Total Expenses | 8,765.43 | 8,543.21 |
| Net Profit | 1,358.02 | 1,333.33 |

The Company's management discussion and analysis for the period from January 1 to December 31, 2022, is as follows (in million RMB):

| Item | 2022 | 2021 |
|-------------------|-----------|-----------|
| Total Assets | 12,345.67 | 11,234.56 |
| Total Liabilities | 7,654.32 | 6,543.21 |
| Equity | 4,691.35 | 4,691.35 |

The Company's management discussion and analysis for the period from January 1 to December 31, 2022, is as follows (in million RMB):

| Item | 2022 | 2021 |
|----------------|-----------|----------|
| Total Revenue | 10,123.45 | 9,876.54 |
| Total Expenses | 8,765.43 | 8,543.21 |
| Net Profit | 1,358.02 | 1,333.33 |

The Company's management discussion and analysis for the period from January 1 to December 31, 2022, is as follows (in million RMB):

| Item | 2022 | 2021 |
|----------------|-----------|----------|
| Total Revenue | 10,123.45 | 9,876.54 |
| Total Expenses | 8,765.43 | 8,543.21 |
| Net Profit | 1,358.02 | 1,333.33 |

The Company's management discussion and analysis for the period from January 1 to December 31, 2022, is as follows (in million RMB):

| Item | 2022 | 2021 |
|----------------|-----------|----------|
| Total Revenue | 10,123.45 | 9,876.54 |
| Total Expenses | 8,765.43 | 8,543.21 |
| Net Profit | 1,358.02 | 1,333.33 |

Management Discussion and Analysis

(6) The Company's...
() The Company's... RMB10.47...
() The Company's... RMB10.47...
() The Company's... (重點激勵、有效激勵) ...
() The Company's... HK\$40.00... RMB32.50...
() The Company's...
() The Company's... 32.22%... RMB10.47...
Furthermore, on June 30, 2023, the Company's...

| Name of Shareholder | Date of Issuance | Price (HKD) | Date of Issuance | Price (RMB) | Balance of Locked Shares (as of Jan 1, 2023) | Balance of Locked Shares (as of Jan 1, 2023) | Vested (Unlocked) (as of Dec 31, 2023) | Unlocked (as of Dec 31, 2023) | Unlocked (as of Dec 31, 2023) | Unlocked (as of Dec 31, 2023) |
|---------------------|------------------|-------------|------------------|-------------|--|--|--|-------------------------------|-------------------------------|-------------------------------|
| | | | | | | | | | | |
| M. ANG L | Jul 18, 2021 | 35.95 | Jul 28, 2022 | 10.47 | | 248,328 | | | | |
| M. IE | Jul 18, 2021 | 35.95 | Jul 28, 2022 | 10.47 | | 4,776 | | | | |

Ma. age e.† ~~_____~~ . a. d A. a. ~~_____~~[illegible]

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Differences in the number of people who have been vaccinated against COVID-19 in the United States and in other countries are likely to be due to differences in the number of people who have been vaccinated against COVID-19 in the United States and in other countries.

CORPORA E GOVERNANCE

COMPLIANCE I H HE MODEL CODE

ACCOUNTING STANDARD

n C_ n Cn A _ B E n
2017, , n , n n - , n C_ O, (Cn 622 - n
- H_ K_)(n C f a e O, d. a ce).

CONTENTS

ACCOUNTING POLICIES

The Company has adopted the accounting policies and accounting estimates of the Company in accordance with the Accounting Standards for Enterprises issued by the Ministry of Finance of the People's Republic of China (the "Ministry of Finance") on July 15, 2006.

The Company has adopted the accounting policies and accounting estimates of the Company in accordance with the Accounting Standards for Enterprises issued by the Ministry of Finance of the People's Republic of China (the "Ministry of Finance") on July 15, 2006. The Company has adopted the accounting policies and accounting estimates of the Company in accordance with the Accounting Standards for Enterprises issued by the Ministry of Finance of the People's Republic of China (the "Ministry of Finance") on July 15, 2006.

The Company has adopted the accounting policies and accounting estimates of the Company in accordance with the Accounting Standards for Enterprises issued by the Ministry of Finance of the People's Republic of China (the "Ministry of Finance") on July 15, 2006. The Company has adopted the accounting policies and accounting estimates of the Company in accordance with the Accounting Standards for Enterprises issued by the Ministry of Finance of the People's Republic of China (the "Ministry of Finance") on July 15, 2006.

ADDITIONAL INFORMATION OF THE INTERIM REPORT AND THE INTERIM REPORT

The Company has adopted the accounting policies and accounting estimates of the Company in accordance with the Accounting Standards for Enterprises issued by the Ministry of Finance of the People's Republic of China (the "Ministry of Finance") on July 15, 2006. The Company has adopted the accounting policies and accounting estimates of the Company in accordance with the Accounting Standards for Enterprises issued by the Ministry of Finance of the People's Republic of China (the "Ministry of Finance") on July 15, 2006.

INTERIM DIVIDEND

The Company has adopted the accounting policies and accounting estimates of the Company in accordance with the Accounting Standards for Enterprises issued by the Ministry of Finance of the People's Republic of China (the "Ministry of Finance") on July 15, 2006. The Company has adopted the accounting policies and accounting estimates of the Company in accordance with the Accounting Standards for Enterprises issued by the Ministry of Finance of the People's Republic of China (the "Ministry of Finance") on July 15, 2006.

C, a e G e, a ce a d O he, l f, a i .

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n ... P ... I D ...

I ... n n E ... L ... n P ... ' R ... C n (中華人民共和國企業所得稅法)
... n ... J ... 1, 2008, n C ...
... 10% ...
... H ... A H ...
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...
... H ...
n ... C ...
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... H ... R ...
D ...

I n ... H ... H ... K ... M ... n ...
... 10% ... n ... PRC ...
C ... 10% ...
n ... H ... n ... 10% n
n PRC ... C ...
... 10% ... H ... n
... 10% ... C ...
...
... C ... H ... K ... I ... L ... C ...
...
... 10% ... 20% n n PRC ...
... C ...
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n ... 20% n n PRC ...
... PRC ... C ...
... 20%.

C, a e G e, a. ce a. d O he, l. f, a i .

PURCHASE, SALE OR REDEMPTION OF LISTED SECURITIES

D n R - P -, n n C- - - , / , n / , - / - / / - n

C- , / .

CHANGE IN DIRECT OR SUPERIOR AND SENIOR MANAGEMENT

O M n 10, 2023, , - n , - n n - , M. HAO , - , - , , - - / D - - n C- , n n - n R - C- , - - n N- - C- .

A n 2022 n C J 9, 2023, M. G AN, M. ANG
L / D n n B / M. ANG J
/ D n n n B ; M. QIN H, M. LI C n n
/ D n n n B ; M. HONG
/ D n n n B , M. JIN L, M. CHAN K H
/ D n n n B n n
D , / D / / D J 9, 2023.

O J 9, 2023, - n - - n - - , M. LI N , , - - /
D - - n C_ , n - n N_ - C_ , - n A , C_ , n
R - C_ .

Change in Director, Supervisor, and Chief Executive Officer

CHANGE IN DIRECTOR, SUPERVISOR, AND CHIEF EXECUTIVE OFFICER BIOGRAPHICAL DATA

The company has no change in the number of directors, supervisors, and chief executive officers during the period from January 1, 2023 to June 30, 2023. The company has no change in the number of directors, supervisors, and chief executive officers during the period from January 1, 2023 to June 30, 2023.

| Name | | Main business | | Residence | | Residence | |
|-------|--|-----------------------|--|-----------|--|-----------|--|
| ANG L | | Cn n K P n L H C., L. | | Cn | | F M 2023 | |
| ANG J | | Cn n K P n L H C., L. | | D | | F M 2023 | |
| | | B n H C., L. | | D , M | | F F 2023 | |
| | | L n K H C., L. | | E / D | | F F 2023 | |
| | | | | G | | | |
| JIN H | | P Cn n H C., L. | | / | | F J 2023 | |

The company has no change in the number of directors, supervisors, and chief executive officers during the period from January 1, 2023 to June 30, 2023. The company has no change in the number of directors, supervisors, and chief executive officers during the period from January 1, 2023 to June 30, 2023.

Care G e. a. ce a. d Ghe. l. f. ai .

DISCLOSURE OF INTERESTS

Director, Superintendent and Chief Executive Officer, Security

A - J 30, 2023, n , n - - - n D - , n / - , n n / -
n C- n , , - n C- - - - -
(n n - P } - n) - , - n C- , n H- K- E n -
D / - 7 , 8 - P } - n (, , n - - n n / n - , - n /
, n - / - - n), - , , n C- , - 352 - n
- - - n C- , n H- K- E n - n M- C- - - :

| Name of the Company | Country of Origin | Nature of Investment | Number of Shares | Total Investment | | Percentage of the Total Investment | |
|---------------------|-------------------|----------------------|------------------|------------------|---------------------|------------------------------------|------------------------------------|
| | | | | Number of Shares | Value of Investment | Percentage of the Total Investment | Percentage of the Total Investment |
| M. G. AN (2) | D. | B | 18,350,250(L) | 22,044,750(L) | 39.89% | 29.55% | |
| | | I | 3,694,500(L) | | | | |
| M. . ANG L (2) | D. | B | 3,694,500(L) | 22,044,750(L) | 39.89% | 29.55% | |
| | | I | 18,350,250(L) | | | | |
| M. . ANG J | D. | B | 100,000(L) | 100,000(L) | 0.18% | 0.13% | |
| M. . ANG (3) | D. | I | 4,540,000(L) | 4,540,000(L) | 8.22% | 6.09% | |

$$N_- :$$
$$(L): \quad L \quad - \quad -$$

(1) $\frac{n}{74,600,300} = \frac{55,260,000}{19,340,300} \times \frac{D}{H}$ ()

(2) M.G AN n - = M. ANG L , n - = M.G AN , n D_ ,
n / M. ANG L , M. ANG L , n D_ , n / M.G AN
/ - P | - n

(3) M. γ -n, 50% ~~10~~ n J E M C (L, P n) ~~10~~ n J
E M C (L, P n) ~~10~~ n J E I, P n (L,
P n). n -, / - P I - ~~10~~ M. γ -n, / - n D- ~~10~~ n,
n / n C.

30, 2023, - n A - , - n B - , - n D - , n / -
 - n n / - n C - n , - n - - n , / ,
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 : () - , - n C - , n H - K - E n - D / - 7 , 8 - P
 | - n (, , n - - n n n D - , n / - , n n / -
 n C - A - , / - n / - - n); () - , n A -
 n C - - 352 - n ; - () - , - n C - , n H - K - E n
 - n M - C - .

A - J 30, 2023, - n - C- - 336 - n -
D - , n / - n C-) n , - n n - , -
C- , n H- K- E n - D / - 2 , 3 - P } - n -
5% - n -
n C- :

| Name | Country of Share | Name of the Shareholder | Number of Shares | At the | At the |
|--|--------------------|---|------------------|------------------------------|------------------------------|
| | | | | Percentage of | Percentage of |
| | | | | the Capital | the Capital |
| | | | | Share of the | Share of the |
| | | | | Share Capital ⁽¹⁾ | Share Capital ⁽¹⁾ |
| CENTRAL RURAL FUND, L.P.
(中央企業鄉村產業投資基金股份有限公司) | Dominican Republic | BANK OF AMERICA | 7,466,666(L) | 13.51% | 10.00% |
| SHANGHAI JINJIANG MANAGEMENT CENTER (LIMITED)
(上海金浙企業管理中心(有限合夥)) ⁽²⁾ | Dominican Republic | SHANGHAI JINJIANG MANAGEMENT CENTER (LIMITED) | 4,540,000(L) | 8.22% | 6.09% |
| FAN ⁽²⁾ | Dominican Republic | SHANGHAI JINJIANG MANAGEMENT CENTER (LIMITED) | 4,540,000(L) | 8.22% | 6.09% |
| SHANGHAI JINJIANG ⁽²⁾ | Dominican Republic | SHANGHAI JINJIANG MANAGEMENT CENTER (LIMITED) | 4,540,000(L) | 8.22% | 6.09% |

Corporate Governance and Other Information

| Name | Country of Share | Nature of Share | Number of Shares | Percentage of Share of the Company | Percentage of Total Issued Shares of the Company ⁽¹⁾ |
|--|------------------|-----------------|------------------|------------------------------------|---|
| | | | | Share Capital ⁽¹⁾ | Share Capital ⁽¹⁾ |
| Shanghai Jinpu Kangning Investment Management Co., Ltd.
(上海金浦健服股權投資管理有限公司) ⁽²⁾ | D | Preferred | 4,540,000(L) | 8.22% | 6.09% |
| Wenzhou Jinpu Kangning Investment Management Co., Ltd.
(溫州金浦健服股權投資合夥企業(有限合夥)) ⁽²⁾ | D | Preferred | 4,540,000(L) | 8.22% | 6.09% |
| Shanghai Jinpu Kangning Investment Management Co., Ltd.
(上海金浦健服股權投資管理有限公司) ⁽⁶⁾ | D | Preferred | 5,785,350(L) | 10.47% | 7.76% |
| Shanghai Jinpu Kangning Investment Management Co., Ltd.
(上海金浦健服股權投資合夥企業(有限合夥)) ⁽³⁾ | D | Preferred | 4,519,003(L) | 8.18% | 6.06% |
| Shanghai Jinpu Kangning Investment Management Co., Ltd.
(上海金浦健服股權投資合夥企業(有限合夥)) ⁽³⁾ | D | Preferred | 4,519,003(L) | 8.18% | 6.06% |
| LIN L (林利軍) | D | Preferred | 6,506,309(L) | 11.77% | 8.72% |
| Shanghai Zhengxin Valley Investment Management Co., Ltd.
(上海正心谷投資管理有限公司)(Shanghai Zhengxin Valley Investment Management Co., Ltd.) ⁽⁴⁾ | D | Preferred | 6,506,309(L) | 11.77% | 8.72% |
| Wanxin Information Technology Co., Ltd.
(萬得信息技術股份有限公司) | D | Preferred | 3,333,000(L) | 6.03% | 4.47% |
| Shanghai Hehua Enterprise Management Center (Limited Partnership)
(上海荷花緣企業管理中心(有限合夥)) | D | Preferred | 3,333,000(L) | 6.03% | 4.47% |
| Wanxin Information Technology Co., Ltd.
(萬得信息技術股份有限公司) | D | Preferred | 3,333,000(L) | 6.03% | 4.47% |
| Qingdao Jinshi Lianpu Investment Co., Ltd.
(青島金石瀛浦投資有限公司) ⁽⁵⁾ | D | Preferred | 2,780,000(L) | 5.03% | 3.73% |
| Jinshi Investment Co., Ltd.
(金石投資有限公司) ⁽⁵⁾ | D | Preferred | 2,780,000(L) | 5.03% | 3.73% |
| O. M. A. / - LLC | H | Preferred | 1,454,000(L) | 7.52% | 1.95% |

| Name | Country of Share | Name of the Shareholder | Number of Shares | At the Percentage of the Capital | At the Percentage of the Capital |
|-----------------|------------------|-------------------------|------------------|----------------------------------|----------------------------------|
| | | | | Share of the Total Issued Shares | Share of the Total Issued Shares |
| O.M.C. LLC | Hong Kong | Holder | 2,150,900(L) | 11.12% | 2.88% |
| O.M.P. M.F.L., | Hong Kong | Holder | 1,279,900(L) | 6.62% | 1.72% |
| O.M.P. II, L.P. | Hong Kong | Holder | 1,052,000(L) | 5.44% | 1.41% |
| B.O. AG | Hong Kong | Holder | 1,029,400(L) | 5.32% | 1.38% |
| | | | | | |
| O.H. (鄧海麗) | Hong Kong | Holder | 1,680,000(L) | 8.69% | 2.25% |
| ANG H. (6) | Delaware | Holder | 3,984,350(L) | 10.46% | 7.76% |
| | | Holder | 1,801,000(L) | | |
| | | | | | |
| | Hong Kong | Holder | 309,000(L) | 1.60% | 0.41% |

(L): L _ _

(2) FAN, n, 50% (合夥), n J E M C (L, P n) (上海金浙企業管理中心(有限合夥)), n J E I / P n (L, P n) (溫州金寧股權投資合夥企業(有限合夥)), n J E I / P n (L, P n) (溫州金寧股權投資合夥企業(有限合夥)), n J J E I / M C., L., (上海金浦健服股權投資管理有限公司), n J E I / P n (L, P n). n -, / - P | - n FO, FAN, n J E M C (L, P n) (上海金浙企業管理中心(有限合夥)), n J J E I / M C., L., (上海金浦健服股權投資管理有限公司), n D- n, n J E I / P n (L, P n) (溫州金寧股權投資合夥企業(有限合夥)) n C-

(3) n L / / L.P. (上海樂進投資合夥企業(有限合夥)) n 99.99% n / / L.P. (上海樂進投資合夥企業(有限合夥)) n - / - P / - n n L / / L.P. (上海樂進投資合夥企業(有限合夥)) n D n n L / / L.P. (上海樂進投資合夥企業(有限合夥)) n C

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 / - n C-) n , - n / - n
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 - P - n - n - n C- - 336 - n - .

Wei Zhukang, Graduate School of
 Chinese Academy of Sciences, Beijing
 100049, P.R. China

PRC
4, 2023

30 nJ , 2023

(A - RMB, - n,)

| ASSETS | N.º | June 30, 2023 | December 31, 2022 |
|---|-------|----------------|-------------------|
| Cuentas de cobro | () | 274,955,934.62 | 271,094,962.97 |
| Provisiones para cuentas de cobro | - | - | - |
| Fondos para cuentas de cobro | () | 10,641,026.00 | 10,641,026.00 |
| Depositos | - | - | - |
| Negocios | - | 1,189,300.00 | - |
| Activos financieros | () | 400,828,302.04 | 382,836,690.89 |
| Reservas | - | - | - |
| Activos no financieros | (/) | 20,409,523.35 | 32,201,223.97 |
| Provisiones para activos no financieros | - | - | - |
| Reservas para activos no financieros | - | - | - |
| Provisiones para activos no financieros | - | - | - |
| Otros | (/) | 76,961,684.60 | 37,195,219.68 |
| Fondos para otros | - | - | - |
| Impuestos | (/) | 54,773,611.48 | 58,331,397.37 |
| Cuentas de cobro | - | - | - |
| Activos no financieros | - | - | - |
| Cuentas de cobro | - | - | - |
| Otros | (/) | 924,988.30 | 752,324.77 |
| Total cuentas de cobro | - | 840,684,370.39 | 793,052,845.65 |

Condensed Balance Sheet

30 June 2023

(Amount in RMB, unless otherwise specified)

| ASSETS | Unit | June 30, 2023 | December 31, 2022 |
|------------------------------|------|------------------|-------------------|
| Non-current assets | | | |
| Long-term receivables | | | |
| Long-term equity investments | | | |
| Long-term prepayments | | | |
| Long-term receivables | (/) | 14,000,000.00 | 14,000,000.00 |
| Long-term equity investments | (/) | 145,369,242.92 | 143,546,246.10 |
| Long-term prepayments | | | |
| Long-term receivables | (/) | 63,116,852.05 | 63,116,852.05 |
| Long-term equity investments | (/) | 682,239,468.30 | 695,020,440.79 |
| Long-term prepayments | (/) | 221,901,010.33 | 152,497,399.68 |
| Long-term equity investments | | | |
| Long-term equity investments | (/) | 169,025,623.30 | 190,403,751.58 |
| Long-term equity investments | (/) | 292,999,339.13 | 254,684,348.50 |
| Long-term equity investments | | | |
| Long-term equity investments | (/) | 108,087,642.50 | 107,655,738.49 |
| Long-term equity investments | (/) | 173,956,778.60 | 189,586,338.87 |
| Long-term equity investments | (/) | 29,996,702.31 | 20,682,398.07 |
| Long-term equity investments | (/) | 2,855,658.36 | 13,541,047.21 |
| Total non-current assets | | 1,903,548,317.80 | 1,844,734,561.34 |
| Total assets | | 2,744,232,688.19 | 2,637,787,406.99 |

Amount in RMB, unless otherwise specified

Prepared by: GUAN Wei Prepared by: JIN Hu Prepared by: HANG M. hu

Condensed Balance Sheet

30 June 2023

(RMB million)

| LIABILITIES AND SHAREHOLDERS' EQUITY | Unit | June 30, 2023 | December 31, 2022 |
|--|------|---------------------------------|---------------------------------|
| Current liabilities | | | |
| Accounts payable | () | 271,000,000.00 | 203,000,000.00 |
| Prepaid expenses | | | |
| Other payables | | | |
| Financial liabilities | () | 13,922,929.38 | 13,922,929.38 |
| Derivatives | | | |
| Non-current liabilities | () | 174,060.00 | 997,944.00 |
| Accounts payable | () | 88,071,694.20 | 85,773,061.53 |
| Other payables | () | 37,899,303.21 | 29,894,836.50 |
| Current liabilities | | | |
| Financial liabilities | | | |
| Other payables | | | |
| Financial liabilities | | | |
| Financial liabilities | | | |
| Equity | () | 62,308,900.01 | 70,558,349.71 |
| Other equity | () | 28,695,580.66 | 33,507,164.16 |
| Other equity | () | 87,317,078.53 | 72,193,729.87 |
| Financial liabilities | | | |
| Other payables | | | |
| Financial liabilities | | | |
| Other equity | | | |
| Current liabilities | () | 188,642,499.08 | 147,598,324.39 |
| Other equity | | | |
| Total current liabilities | | 778,032,045.07 | 657,446,339.54 |
| Non-current liabilities | | | |
| Accounts payable | | | |
| Other payables | () | 352,830,000.00 | 391,010,000.00 |
| Other payables | | | |
| Financial liabilities | | | |
| Financial liabilities | () | 150,199,671.94 | 171,437,740.27 |
| Financial liabilities | () | 30,766,052.11 | 42,404,938.54 |
| Financial liabilities | | | |
| Other equity | | | |
| Other equity | | | |
| Other equity | | | |
| Other equity | | | |
| Other equity | () | 8,885,995.00 | 9,037,891.00 |
| Other equity | () | 40,969,216.50 | 40,547,878.81 |
| Other equity | | | |
| Total non-current liabilities | | 583,650,935.55 | 654,438,448.62 |

Condensed Balance Sheet

June 30, 2023

(Amount in RMB, unless otherwise specified)

| LIABILITIES AND SHAREHOLDERS' EQUITY | Unit | June 30, 2023 | December 31, 2022 |
|--|------|------------------|-------------------|
| Total liabilities | | 1,361,682,980.62 | 1,311,884,788.16 |
| Shareholders' equity: | | | |
| Capital | () | 74,600,300.00 | 74,600,300.00 |
| Other equity: | | | |
| Investment income | | | |
| Other equity | | | |
| Capital | () | 852,721,307.37 | 855,078,533.30 |
| Other equity: | | | |
| Investment income | | | |
| Other equity | | | |
| Capital | () | 38,399,577.13 | 38,399,577.13 |
| Other equity: | | | |
| Investment income | | | |
| Other equity | () | 277,256,591.89 | 233,506,534.43 |
| Total shareholders' equity | | 1,242,977,776.39 | 1,201,584,944.86 |
| Non-current liabilities | | 139,571,931.18 | 124,317,673.97 |
| Total shareholders' equity | | 1,382,549,707.57 | 1,325,902,618.83 |
| Total liabilities and shareholders' equity | | 2,744,232,688.19 | 2,637,787,406.99 |

Amount in RMB, unless otherwise specified

Liabilities: Guan Wei Paid-up capital: JIN Hu Other equity: WANG M. hu

Parent Company Balance Sheet

June 30, 2023
(Amount in RMB, unless otherwise specified)

| ASSETS | Unit | June 30, 2023 | December 31, 2022 |
|------------------------------|------|----------------|-------------------|
| Current Assets | | | |
| Cash and cash equivalents | | 136,197,518.02 | 90,387,144.89 |
| Financial assets | | | |
| Derivatives | | | |
| Receivables | | | |
| Accounts receivable | () | 40,879,280.87 | 48,279,992.16 |
| Prepaid expenses | | | |
| Other receivables | | 3,655,766.84 | 4,108,064.74 |
| Inventory | () | 527,620,871.01 | 600,014,558.58 |
| Intangible assets | | 12,961,317.07 | 10,260,922.80 |
| Goodwill | | | |
| Long-term equity investments | | | |
| Investments in subsidiaries | | | |
| Investments in associates | | | |
| Other long-term investments | | | 105,000.00 |
| Total Current Assets | | 721,314,753.81 | 753,155,683.17 |

Page: C Page: Ba a. ce Sheet:

J 30, 2023

(A - RMB_A - n ,)

| ASSETS | N.º | Jun 30, 2023 | Dec 31, 2022 |
|---------------------------|-----|------------------|------------------|
| Non-current assets | | | |
| Dereivatives | | | |
| Other non-current assets | | | |
| Long-term investments | | | |
| Long-term receivables | () | 762,632,193.31 | 741,962,585.53 |
| Intangible assets | | 63,116,852.05 | 63,116,852.05 |
| Other non-current assets | | | |
| Intangible assets | | | |
| Financial assets | | 294,537,762.14 | 300,390,487.39 |
| Cash and cash equivalents | | 311,600.00 | 311,600.00 |
| Prepaid expenses | | | |
| Other non-current assets | | | |
| Receivables | | | |
| Intangible assets | | 24,397,569.85 | 24,714,804.16 |
| Derivatives | | | |
| Goodwill | | | |
| Long-term receivables | | 18,556,785.81 | 20,737,641.51 |
| Derivatives | | 17,215,815.65 | 15,529,248.15 |
| Other non-current assets | | 510,550.00 | 7,506,300.00 |
| Total non-current assets | | 1,181,279,128.81 | 1,174,269,518.79 |
| Total assets | | 1,902,593,882.62 | 1,927,425,201.96 |

$$\cap \quad - \quad - \quad - \quad - \quad \cap$$

L / : P n _ _ : H _ _ , :
GUAN Wei JIN Hu WANG M. hu

(A - RMB) - n

| | June 30, 2023 | December 31, 2022 |
|---|-----------------------|-----------------------|
| LIABILITIES AND SHAREHOLDERS' EQUITY | | |
| Current liabilities: | | |
| Accounts payable | 261,000,000.00 | 195,000,000.00 |
| Financial institutions | | |
| Debt | | |
| Non-current liabilities: | | |
| Accounts payable | 19,325,049.18 | 20,689,401.73 |
| Financial institutions | 7,759,573.57 | 3,299,924.90 |
| Debt | | |
| Equity | 15,599,461.56 | 18,740,841.95 |
| Other | 506,033.59 | 597,972.12 |
| Other | 12,734,845.88 | 49,473,505.95 |
| Other | | |
| Other | 130,587,500.00 | 91,487,500.00 |
| Total current liabilities | 447,512,463.78 | 379,289,146.65 |
| Non-current liabilities: | | |
| Long-term debt | 207,550,000.00 | 284,750,000.00 |
| Bank | | |
| Interest: Prepaid | | |
| Long-term debt | | |
| Long-term debt | 18,896,791.29 | 25,922,687.47 |
| Prepaid | | |
| Debt | 8,885,995.00 | 9,037,891.00 |
| Debt | 2,291,279.89 | 2,291,279.89 |
| Other | | |
| Total non-current liabilities | 237,624,066.18 | 322,001,858.36 |
| Total liabilities | 685,136,529.96 | 701,291,005.01 |

F_ n _ n , , 30 J 2023

(A - RMB) - n

| Item | Nature of the expenditure | Actual amount | Approved amount |
|--|---------------------------|----------------|-----------------|
| I. Trade receivable | | 777,925,163.84 | 738,304,534.09 |
| I : R / | () | 777,925,163.84 | 738,304,534.09 |
| I - | | | |
| P - | | | |
| F , - - - | | | |
| II. Trade payable | | 724,044,723.76 | 680,267,107.96 |
| I : C - | () | 576,390,595.76 | 540,536,166.95 |
| F , - - | | | |
| N | | | |
| N - / - - - - / | | | |
| I - , , , , , | | | |
| R - | | | |
| n | () | 2,783,861.65 | 2,011,207.46 |
| G , , , - | () | 7,828,610.00 | 6,115,884.91 |
| G , , , / | () | 101,924,026.76 | 94,894,218.90 |
| R n , , / - | () | 14,957,995.63 | 15,061,500.46 |
| F | () | 20,159,633.96 | 21,648,129.28 |
| I : I | | 19,182,137.46 | 22,800,335.12 |
| I - | | 2,704,831.09 | -1,699,139.71 |
| A : O n - | () | 5,822,495.15 | 5,904,642.30 |
| I / - (- , n -) | () | -195,725.93 | -278,819.93 |
| I : I / - - - , - / | | -157,522.45 | -1,671,780.92 |
| D - - - - , | | | |
| n - , - | | | |
| F n (- , n -) | | | |
| G - - n , (- , n -) | | | |
| G - n / (- , n -) | () | | 30,711.64 |
| C , - (- , n -) | () | -3,009,926.77 | -2,731,680.33 |
| A - (- , n -) | | | |
| G - , - - (- , n -) | () | | 389,315.92 |
| III. Other receivables (including other receivables) | | 56,497,282.53 | 61,351,595.73 |
| A : N - | () | 5,924,960.98 | 5,351,731.93 |
| L : N - | () | 2,215,131.37 | 3,372,509.74 |
| IV. Other payables (including other payables) | | 60,207,112.14 | 63,330,817.92 |
| L : I - | () | 11,477,880.07 | 19,110,080.19 |

Cash and cash equivalents

End of period: June 30, 2023
(Amount in RMB, rounded to the nearest integer)

| Item | Unit | Amount at the end of the reporting period | Amount at the beginning of the reporting period |
|--|------|---|---|
| V. Net cash and cash equivalents (Note 5.10) | | 48,729,232.07 | 44,220,737.73 |
| () C | | | |
| 1. N | () | 48,729,232.07 | 44,220,737.73 |
| 2. N | () | | |
| () C | | | |

(A - RMB, - n,)

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Parent Company Interim Statement

From January 1, 2023 to June 30, 2023

(Amount in RMB, unless otherwise specified)

| Item | Number | Amount, RMB | Amount, USD |
|--|--------|---------------|--------------|
| V. Other comprehensive income | | | |
| () Other comprehensive income | | | |
| 1. Change in fair value of equity instruments | | | |
| 2. Change in fair value of financial assets and liabilities at fair value through other comprehensive income | | | |
| 3. Change in fair value of financial assets and liabilities at fair value through other comprehensive income | | | |
| 4. Change in fair value of financial assets and liabilities at fair value through other comprehensive income | | | |
| () Other comprehensive income | | | |
| 1. Other comprehensive income | | | |
| 2. Change in fair value of equity instruments | | | |
| 3. Change in fair value of financial assets and liabilities at fair value through other comprehensive income | | | |
| 4. Change in fair value of financial assets and liabilities at fair value through other comprehensive income | | | |
| 5. Change in fair value of financial assets and liabilities at fair value through other comprehensive income | | | |
| 6. Change in fair value of financial assets and liabilities at fair value through other comprehensive income | | | |
| 7. Other comprehensive income | | | |
| VI. Tax expense | | -8,676,844.29 | 1,835,676.60 |
| VII. Earnings before income tax | | | |
| () Before income tax (RMB) | | | |
| () Before income tax (RMB) | | | |

Number of shares outstanding: 1,000,000,000

Prepared by: GUAN Wei

Reviewed by: JIN Hu

Approved by: WANG M. hu

(A - RMB, - n,)

| Item | Number | Amount of the currency | Amount of the currency |
|--|-----------------------|------------------------|------------------------|
| I. Cash & equivalents | | | |
| Cash | 780,086,767.35 | 653,410,155.49 | |
| Equivalents | | | |
| Short-term investments | | | |
| Prepaid expenses | | | |
| Other cash equivalents | | | |
| Subtotal for cash & equivalents | 780,086,767.35 | 653,410,155.49 | |
| II. Accounts receivable | | | |
| Trade receivables | 169,903,996.27 | 57,537,282.38 | |
| Notes receivable | | | |
| Other receivables | | | |
| Subtotal for accounts receivable | 169,903,996.27 | 57,537,282.38 | |
| III. Inventory | | | |
| Raw materials | 279,096,560.43 | 305,934,085.24 | |
| Work-in-progress | | | |
| Finished goods | | | |
| Other inventory | | | |
| Subtotal for inventory | 279,096,560.43 | 305,934,085.24 | |
| IV. Prepaid expenses | | | |
| Prepaid insurance | 300,131,941.56 | 267,178,624.43 | |
| Prepaid rent | 37,824,192.11 | 28,189,888.70 | |
| Prepaid taxes | 219,346,730.82 | 53,670,364.91 | |
| Other prepaid expenses | | | |
| Subtotal for prepaid expenses | 556,299,864.49 | 349,048,878.04 | |
| V. Other assets | | | |
| Long-term investments | 113,591,338.70 | 55,974,474.59 | |
| Other long-term assets | | | |
| Subtotal for other assets | 113,591,338.70 | 55,974,474.59 | |

Continued Gain From Sale of

For the period from January 1, 2023 to June 30, 2023

(Amount in RMB, unless otherwise specified)

| Item | Number | Amount, RMB | Amount, USD |
|--|--------|-----------------|-----------------|
| II. Gain from sale of investment property | | | |
| Continued gain from sale of investment property | | 8,249,457.77 | |
| Continued gain from sale of investment property | | | |
| Continued gain from sale of investment property | | | |
| Continued gain from sale of investment property | | 26,383.01 | 19,038,109.95 |
| Continued gain from sale of investment property | | | |
| Continued gain from sale of investment property | | | |
| Continued gain from sale of investment property | | 8,275,840.78 | 19,038,109.95 |
| Continued gain from sale of investment property | | | |
| Continued gain from sale of investment property | | 107,843,620.41 | 121,119,527.96 |
| Continued gain from sale of investment property | | 3,866,900.00 | |
| Continued gain from sale of investment property | | | |
| Continued gain from sale of investment property | | 15,187,013.06 | 62,372,716.90 |
| Continued gain from sale of investment property | | 500,059.94 | |
| Continued gain from sale of investment property | | 127,397,593.41 | 183,492,244.86 |
| Net gain from sale of investment property | | -119,121,752.63 | -164,454,134.91 |
| III. Gain from sale of fixed assets | | | |
| Continued gain from sale of fixed assets | | 2,845,000.00 | 4,040,100.00 |
| Continued gain from sale of fixed assets | | | |
| Continued gain from sale of fixed assets | | 2,845,000.00 | 4,040,100.00 |
| Continued gain from sale of fixed assets | | 251,050,000.00 | 317,500,000.00 |
| Continued gain from sale of fixed assets | | | 2,551,764.22 |
| Subtotal for gain from sale of fixed assets | | 253,895,000.00 | 324,091,864.22 |
| Continued gain from sale of fixed assets | | 109,630,000.00 | 87,320,000.00 |
| Continued gain from sale of fixed assets | | | |
| Continued gain from sale of fixed assets | | 21,324,299.72 | 17,290,881.25 |
| Continued gain from sale of fixed assets | | | |
| Continued gain from sale of fixed assets | | | |
| Continued gain from sale of fixed assets | | 113,150,442.74 | 24,599,909.22 |
| Continued gain from sale of fixed assets | | 244,104,742.46 | 129,210,790.47 |
| Net gain from sale of fixed assets | | 9,790,257.54 | 194,881,073.75 |

Cash Flow Statement

For the period from January 1, 2023 to June 30, 2023
(Amount in RMB, in thousands)

| Item | Amount | Amount |
|--|----------------|----------------|
| IV. Effect of exchange rate changes on cash and cash equivalents | 13,070.04 | 44,311.88 |
| V. Net cash generated by operating activities | 4,272,913.65 | 86,445,725.31 |
| Amount in thousands | 258,595,990.97 | 188,734,845.77 |
| VI. Cash and cash equivalents at the end of the period | 262,868,904.62 | 275,180,571.08 |

Prepared by: GUAN Wei Reviewed by: JIN Hu Approved by: WANG M. hu

Parent Company Profit Statement

For the period from January 1, 2023 to June 30, 2023

(Amount in RMB, unless otherwise specified)

| Item | Amount | Amount |
|--------------------------------|----------------|----------------|
| I. Profit before tax | | |
| Revenue | 186,510,657.37 | 140,627,582.89 |
| Cost of sales | 491,763,058.70 | 259,922,752.08 |
| Subtotal for profit before tax | 678,273,716.07 | 400,550,334.97 |
| Cost of sales | 80,195,550.90 | 86,999,715.12 |
| Cost of sales | 80,891,274.33 | 75,729,018.54 |
| Profit | 438,877.67 | 3,178,776.46 |
| Cost of sales | 463,041,604.81 | 305,521,020.05 |
| Subtotal for profit before tax | 624,567,307.71 | 471,428,530.17 |
| Net profit before tax | 53,706,408.36 | -70,878,195.20 |
| II. Profit after tax | | |
| Cost of sales | 16,657,744.50 | |
| Cost of sales | | |
| Net profit after tax | | 2,880.00 |
| Cost of sales | | |
| Subtotal for profit after tax | 16,657,744.50 | 2,880.00 |
| Cost of sales | 1,691,749.51 | 4,636,366.92 |
| Cost of sales | 29,166,900.00 | 59,309,855.16 |
| Net profit after tax | | |
| Cost of sales | | |
| Subtotal for profit after tax | 30,858,649.51 | 63,946,222.08 |
| Net profit after tax | -14,200,905.01 | -63,943,342.08 |

Parent Company Statement of Cash Flows

For the period from January 1, 2023 to June 30, 2023
(Amount in RMB, unless otherwise specified)

| Item | Amount | Amount |
|--|----------------|----------------|
| III. Cash flows from operating activities | | |
| Cash received from sales of goods and services | | |
| Cash received from sales of goods and services | 199,050,000.00 | 272,500,000.00 |
| Cash received from sales of goods and services | | |
| Cash received from sales of goods and services | | |
| Subtotal of cash flows from operating activities | 199,050,000.00 | 272,500,000.00 |
| Cash received from disposal of non-current assets | 101,150,000.00 | 77,100,000.00 |
| Cash received from disposal of non-current assets | | |
| | 12,364,450.26 | 12,885,143.93 |
| Interest received from bank deposits | | |
| Cash received from bank deposits | 79,243,750.00 | |
| Subtotal of cash flows from disposal of non-current assets | 192,758,200.26 | 89,985,143.93 |
| Net cash flows from operating activities | 6,291,799.74 | 182,514,856.07 |
| IV. Effect of exchange rate changes on cash and cash equivalents | 13,070.04 | 44,311.88 |
| V. Net cash and cash equivalents | 45,810,373.13 | 47,737,630.67 |
| Amount of cash and cash equivalents at the end of the period | 90,387,144.89 | 97,615,570.76 |
| VI. Cash and cash equivalents at the end of the period | 136,197,518.02 | 145,353,201.43 |

Prepared by: GUAN Wei Reviewed by: JIN Hu Approved by: WANG M. hu

Condensed Statement of Changes in Shareholders' Equity

For the period from January 1, 2023 to June 30, 2023

(Amount in RMB Yuan, unless otherwise specified)

| Item | Attributable to Shareholders | | | | | | | | | |
|---|------------------------------|------------------------|----------------------|---------------------------|--------------------------------------|---------------------------|-----------------------------|---------------------------|-----------------|------------------|
| | Beginning Balance | Issuance of New Shares | Repurchase of Shares | Change in Capital Reserve | Change in Other Comprehensive Income | Change in Surplus Reserve | Change in Minority Interest | Change in Treasury Shares | Change in Other | Ending Balance |
| I. Beginning Balance at January 1, 2023 | 74,600,300.00 | | | 865,078,533.30 | | 38,889,577.13 | | 1,201,584,944.86 | 124,317,673.97 | 1,325,902,618.83 |
| II. Issuance of New Shares during the period | | | | 865,078,533.30 | | 38,889,577.13 | | 1,201,584,944.86 | 124,317,673.97 | 1,325,902,618.83 |
| III. Change in Shareholders' Equity during the period | | | | -2,357,225.93 | | | | 41,382,831.53 | 15,254,257.21 | 58,647,088.74 |
| (1) Change in Capital Reserve | | | | -2,357,225.93 | | | | 43,750,057.46 | 4,979,174.51 | 46,729,222.07 |
| (2) Change in Other Comprehensive Income | | | | -2,357,225.93 | | | | -2,357,225.93 | 11,920,263.51 | 9,563,037.68 |
| (3) Change in Surplus Reserve | | | | -2,357,225.93 | | | | | 11,920,263.51 | 9,563,037.68 |
| (4) Change in Minority Interest | | | | | | | | | -1,645,181.01 | -1,645,181.01 |
| (5) Change in Treasury Shares | | | | | | | | | -1,645,181.01 | -1,645,181.01 |
| (6) Change in Other | | | | | | | | | | |
| IV. Ending Balance at June 30, 2023 | 74,600,300.00 | | | 862,721,307.37 | | 38,889,577.13 | | 1,242,977,776.39 | 138,571,931.18 | 1,382,549,707.57 |

GUAN Wei
JIN Hu
WANG M. hu

(A - RMB, - n,)

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Parent Company Statement of Changes in Shareholders' Equity

For the period from January 1, 2023 to June 30, 2023
(All amounts in RMB, unless otherwise specified)

| Item | Beginning Balance | | | | | Ending Balance | | | | |
|---|-------------------|---------|-----------------|----------------------------|-------------------|----------------|---------|-----------------|----------------------------|-------------------|
| | State Capital | Reserve | Surplus Reserve | Other Comprehensive Income | Minority Interest | State Capital | Reserve | Surplus Reserve | Other Comprehensive Income | Minority Interest |
| I. Beginning balance at the start of the period | 74,600,300.00 | | | | | 74,600,300.00 | | | | |
| II. Issuance of new shares during the period | | | | | | | | | | |
| 1. Issuance of new shares | | | | | | | | | | |
| 2. Issuance of new shares | | | | | | | | | | |
| 3. Issuance of new shares | | | | | | | | | | |
| 4. Issuance of new shares | | | | | | | | | | |
| 5. Issuance of new shares | | | | | | | | | | |
| 6. Issuance of new shares | | | | | | | | | | |
| III. Change in share capital during the period | | | | | | | | | | |
| 1. Change in share capital | | | | | | | | | | |
| 2. Change in share capital | | | | | | | | | | |
| 3. Change in share capital | | | | | | | | | | |
| 4. Change in share capital | | | | | | | | | | |
| 5. Change in share capital | | | | | | | | | | |
| 6. Change in share capital | | | | | | | | | | |
| IV. Ending balance at the end of the period | 74,600,300.00 | | | | | 74,600,300.00 | | | | |

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GUAN Wei

P

JIN Hu

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WANG M. hu

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Notes to the Financial Statements

For the period from January 1, 2023 to June 30, 2023

(Amount in RMB, unless otherwise specified)

I. General Information

Wenzhou Kangning Hospital Co., Ltd. (the Company) is a company incorporated in the People's Republic of China (PRC) under the PRC Company Law. The Company's registered capital is RMB 74,600,300.00. The Company's headquarters is located at No. 15, 2015, N. 20th Avenue, Wenzhou City, Zhejiang Province, PRC. The Company's main business is the operation of hospitals.

On October 15, 2014, the Company was established as Wenzhou Kangning Hospital Co., Ltd. (Wenzhou Kangning Hospital Co., Ltd.).

The Company's registered capital is RMB 74,600,300.00. The Company's registered capital is RMB 74,600,300.00. The Company's registered capital is RMB 74,600,300.00.

As of June 30, 2023, the Company's registered capital is RMB 74,600,300.00. The Company's registered capital is RMB 74,600,300.00. The Company's registered capital is RMB 74,600,300.00.

The Company's registered capital is RMB 74,600,300.00. The Company's registered capital is RMB 74,600,300.00. The Company's registered capital is RMB 74,600,300.00.

II. Significant Accounting Policies

(I) Basis of Preparation of the Financial Statements

The Company's financial statements are prepared on the basis of the accounting policies adopted by the Company. The Company's financial statements are prepared on the basis of the accounting policies adopted by the Company. The Company's financial statements are prepared on the basis of the accounting policies adopted by the Company.

The Company's financial statements are prepared on the basis of the accounting policies adopted by the Company. The Company's financial statements are prepared on the basis of the accounting policies adopted by the Company. The Company's financial statements are prepared on the basis of the accounting policies adopted by the Company.

The Company's financial statements are prepared on the basis of the accounting policies adopted by the Company. The Company's financial statements are prepared on the basis of the accounting policies adopted by the Company. The Company's financial statements are prepared on the basis of the accounting policies adopted by the Company.

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II. $\left(\begin{array}{cc} - & \\ - & / \end{array} \right)$

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 - - - n C- J 30, 2023 , n - , n -
 J - J 2023.

| Ta ,categor | Ta ,ba | Ta ,de |
|---------------|--------------|-----------------|
| 1 - , , (A) | n A | 3%, 5%, 6%, 13% |
| | - (, , - | |
| | -- , , / - n | |
| |) , n , - n | |
| | - | |
| | B , - A | 7% |
| | | |
| E. - n | B , - A | 5% |
| E - | B , - | 15%, 20%, 25% |
| C_ | - , / - / - | |

| Tarefa | Local | Tempo |
|--|-------|-------|
| 1. Análise de K ₁ e H ₁ para C ₁ , L ₁ | | 15% |
| 2. Análise de J ₁ e H ₁ para C ₁ , L ₁ | | 15% |
| 3. Análise de K ₁ e H ₁ para C ₁ , L ₁ | | 20% |

Notes to the Financial Statements

For the period from January 1, 2023 to June 30, 2023

(Amount in RMB, unless otherwise specified)

III. Significant Accounting Policies

(II) Prepaid Expenses

1. Prepaid expenses are those amounts paid in advance for the purchase of goods or services that will be consumed in the future. They are recorded as assets on the balance sheet and are amortized over the period of benefit. For example, prepaid rent is recorded as an asset and amortized over the lease term. Prepaid expenses are recognized as expenses when the benefit is realized. (Refer to Note 3.6 for details on the recognition of prepaid expenses.)
2. Prepaid expenses are recorded as assets on the balance sheet and are amortized over the period of benefit. For example, prepaid rent is recorded as an asset and amortized over the lease term. Prepaid expenses are recognized as expenses when the benefit is realized. (Refer to Note 3.6 for details on the recognition of prepaid expenses.)
3. Prepaid expenses are recorded as assets on the balance sheet and are amortized over the period of benefit. For example, prepaid rent is recorded as an asset and amortized over the lease term. Prepaid expenses are recognized as expenses when the benefit is realized. (Refer to Note 3.6 for details on the recognition of prepaid expenses.)

Notes to the Financial Statements

Financial statements for the period ending June 30, 2023
(Amounts in RMB, unless otherwise specified)

1. Basis of Preparation

These financial statements have been prepared on the basis of the accounting records and other documents maintained by the Company, and are prepared in accordance with the accounting policies and accounting estimates adopted by the Company. The financial statements are prepared on the basis of the historical cost method, except for the financial assets measured at fair value.

(I) Cash and cash equivalents

| | Balance at the end of the period | Balance at the beginning of the period |
|------------------------|----------------------------------|--|
| Cash | 209,188.36 | 454,907.26 |
| Cash equivalents | 262,235,513.11 | 257,534,338.59 |
| Other cash equivalents | 12,511,233.15 | 13,105,717.12 |

- 274,955,934.62 390,356,962.97

Notes to the Financial Statements

For the period from January 1, 2023 to June 30, 2023
(All amounts in RMB, unless otherwise specified)

1. Notes to the Financial Statements (continued)

(III) Accounts receivable

1. Accounts receivable

| Ageing | Balance at the end of the reporting period | Balance at the beginning of the reporting period |
|---------------------------------|--|--|
| 1 year or less | 409,954,541.17 | 388,961,193.05 |
| 1-2 years | 6,077,078.96 | 4,755,919.87 |
| 2-3 years | 3,855,479.02 | 3,941,367.25 |
| Over 3 years | 7,839,116.03 | 5,180,894.08 |
| Others | 427,726,215.18 | 402,839,374.25 |
| Less: Provisions for impairment | 26,897,913.14 | 20,002,683.36 |
| | 400,828,302.04 | 382,836,690.89 |

2. Accounts receivable by category

| Categorı | Baa ce at the end of the r | | | | B n n n l | | | | | |
|---|----------------------------|-----------|--------------|-----------|-----------|---------|-----------|---------|-----|-------|
| | B baa ce | | P, f, bad de | | B | | P l l l l | | | |
| | A u | P, f, (%) | A u | P, f, (%) | B aue | P l l l | | P l l l | | B l l |
| | | | | | | A l | (%) | A l | (%) | |
| P l | | | | | | | | | | |

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(III) Acc u_{acc} , e_{acc} ab e (c_{acc} , u_{acc})

$P_{-1} = \dots = P_{-n} = 0$;

1. $n = 1$: $\frac{1}{2}$

| | Balance at the end of the period | |
|-----------|----------------------------------|---|
| Net | Accrued, receivable | Provision for bad debts, net, as a % of net |
| Operating | 403,674,674.45 | 9,567,559.61 |
| | 403,674,674.45 | 9,567,559.61 |

Notes to the Financial Statements

For the period from January 1, 2023 to June 30, 2023

(Amount in RMB, unless otherwise specified)

1. Notes to the Financial Statements (continued)

(III) Assets, Liabilities (continued)

3. Prepaid expenses and other receivables

| Category | Change in the current period | | | |
|-------------------|--|-------------------------|---------------------------|----------------------------------|
| | Balance at the beginning of the period | Added during the period | Reduced during the period | Balance at the end of the period |
| Prepaid expenses | 12,514,142.66 | 4,816,210.87 | | 17,330,353.53 |
| Other receivables | 7,488,540.70 | 2,108,912.89 | 29,893.98 | 9,567,559.61 |
| | 20,002,683.36 | 6,925,123.76 | 29,893.98 | 26,897,913.14 |
| 4. Assets | | | | |
| Assets | | | | Assets |
| Assets | | | | 29,893.98 |

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$$N_{\text{eff}} = n_{\text{eff}} \left(\frac{g_{\text{eff}}}{g_{\text{eff}}^{\text{today}}} \right)^{1/4}$$

1. $A \cap B = \emptyset$

2. $n = \frac{1}{\sqrt{1 - \beta^2}}$, $\beta = \frac{v}{c}$

| | Baa-1 | Baa-2 | Total |
|---------------------------|---------------------|---------------------|----------------------|
| Receivable from customers | 4,350,000.00 | 3,430,766.84 | 7,780,766.84 |
| Prepaid expenses | 1,762,075.01 | 1,411,016.00 | 3,173,091.01 |
| Other receivables | 1,331,110.72 | - | 1,331,110.72 |
| Total | 7,443,185.73 | 4,841,782.84 | 12,284,968.57 |

Notes to the Financial Statements

For the period from January 1, 2023 to June 30, 2023
(All amounts in RMB, unless otherwise specified)

1. Notes to the Financial Statements (continued)

(V) Other receivables

| | Balance at the end of the reporting period | Balance at the beginning of the reporting period |
|----------------------|--|--|
| 1. Other receivables | | |
| Debtors | | |
| Others | 76,961,684.60 | 37,195,219.68 |
| - | 76,961,684.60 | 37,195,219.68 |

1. Others

(1) Others

| A | Balance at the end of the reporting period | Balance at the beginning of the reporting period |
|--------------------------------|--|--|
| 1. Others | | |
| 1.1 | 76,034,316.87 | 31,752,956.09 |
| 1.2 | 2,536,186.75 | 12,384,779.19 |
| 1.3 | 8,926,153.38 | 4,035,447.86 |
| 1.4 | 2,849,166.50 | 1,755,508.40 |
| 1.5 | 841,959.83 | 101,363.87 |
| Others | 3,876,080.95 | 3,877,306.68 |
| - | 95,063,864.28 | 53,907,362.09 |
| Less: Provision for impairment | 18,102,179.68 | 16,712,142.41 |
| - | 76,961,684.60 | 37,195,219.68 |

Notes to the Financial Statements

For the period from January 1, 2023 to June 30, 2023
(All amounts in RMB, unless otherwise specified)

1. Non-current assets (continued)

(V) Other receivables (continued)

1. Other receivables (continued)
- (2) Other receivables (continued)

| Category | Basis of measurement | | | | | Basis of measurement | | | | |
|----------------------------------|----------------------|---------------|-------------------------|---------------|---------------|----------------------|---------------|-------------------------|---------------|---------------|
| | Basis of measurement | | Provision for bad debts | | | Basis of measurement | | Provision for bad debts | | |
| | Amount | Provision (%) | Amount | Provision (%) | Amount | Amount | Provision (%) | Amount | Provision (%) | Amount |
| Prepaid expenses | 25,337,819.20 | 26.65 | 15,852,030.91 | 62.56 | 9,485,788.29 | 25,337,819.20 | 47.00 | 15,852,030.91 | 62.56 | 9,485,788.29 |
| Interest receivable | | | | | | | | | | |
| Health insurance fund receivable | 25,337,819.20 | 26.65 | 15,852,030.91 | 62.56 | 9,485,788.29 | 25,337,819.20 | 47.00 | 15,852,030.91 | 62.56 | 9,485,788.29 |
| Prepaid medical insurance | 69,726,045.08 | 73.35 | 2,250,148.77 | 3.23 | 67,475,896.31 | 28,569,542.89 | 53.00 | 860,111.50 | 3.01 | 27,709,431.39 |
| Prepaid medical insurance | 69,726,045.08 | 73.35 | 2,250,148.77 | 3.23 | 67,475,896.31 | 28,569,542.89 | 53.00 | 860,111.50 | 3.01 | 27,709,431.39 |
| Total | 95,063,864.28 | 100.00 | 18,102,179.68 | / | 76,961,684.60 | 53,907,362.09 | 100.00 | 16,712,142.41 | / | 37,195,219.68 |

Prepaid medical insurance is measured at cost.

| Name | Basis of measurement | | | | Realized |
|----------------------------------|----------------------|-------------------------|---------------|-------------------------|----------|
| | Amount | Provision for bad debts | Provision (%) | Provision for bad debts | |
| Health insurance fund receivable | 25,337,819.20 | 15,852,030.91 | 62.56 | L | ECL |
| Total | 25,337,819.20 | 15,852,030.91 | / | | |

Notes to the Financial Statements

For the period from January 1, 2023 to June 30, 2023
(All amounts in RMB, unless otherwise specified)

1. Notes to the Financial Statements (continued)

(V) Other receivables (continued)

- 1. Other receivables (continued)
- (2) Other receivables (continued)

Particulars:

| Name | Balance at the end of the period | | |
|-------------|----------------------------------|-------------------------|---------------------|
| | Other receivables | Provision for bad debts | Provision ratio (%) |
| Particulars | 69,726,045.08 | 2,250,148.77 | 3.23 |
| Total | 69,726,045.08 | 2,250,148.77 | |

(3) Details of other receivables

| | Sage I | Sage II | Sage III | |
|----------------|--------------|-------------|---------------|---------------|
| | | Life ECL | Life ECL | |
| | | (continued) | (continued) | |
| P, f, bad debt | 12-month ECL | | | Tota |
| B | | | | |
| | 860,111.50 | | 15,852,030.91 | 16,712,142.41 |
| B | | | | |
| n | | | | |
| n | | | | |
| — | | | | |
| — | | | | |
| —R / | | | | |
| —R / | | | | |
| P _ / _ _ n | 1,443,797.06 | | | 1,443,797.06 |
| R / | | | | |
| | | | | |
| | 53,759.79 | | | 53,759.79 |
| O n | | | | |
| B | 2,250,148.77 | | 15,852,030.91 | 18,102,179.68 |

Notes to the Financial Statements

For the period from January 1, 2023 to June 30, 2023
(All amounts in RMB, unless otherwise specified)

1. Notes to the Financial Statements (Continued)

(V) Other receivables (continued)

1. Other receivables (continued)
(3) Details of other receivables (continued)

Continued from page 68

| | | Stage I | Stage II | Stage III | |
|------------------------------|---------------|---------------|---------------|---------------|---------------|
| | | | Lifetime ECL | Lifetime ECL | |
| Balance | 12-month ECL | (Provisioned) | (Provisioned) | (Provisioned) | Total |
| Balance at January 1, 2023 | 28,569,542.89 | | 25,337,819.20 | | 53,907,362.09 |
| Balance at June 30, 2023 | | | | | |
| Add: New additions | | | | | |
| Less: Transfers to Stage III | | | | | |
| Less: Write-offs | | | | | |
| Less: Recoveries | | | | | |
| Balance at June 30, 2023 | 41,156,502.19 | | | | 41,156,502.19 |
| Details of other receivables | | | | | |
| Balance at June 30, 2023 | 69,726,045.08 | | 25,337,819.20 | | 95,063,864.28 |

Notes to the Financial Statements

Financial statements for the period ending June 30, 2023

(All amounts in RMB, unless otherwise specified)

1. Notes to the Financial Statements (continued)

(V) Other receivables (continued)

1. Other receivables (continued)

(4) Period ending June 30, 2023

| Category | Change in the current period | | | |
|-------------------|--|-------------------------|---------------------------|----------------------------------|
| | Balance at the beginning of the period | Added during the period | Reduced during the period | Balance at the end of the period |
| Prepaid expenses | 15,852,030.91 | - | - | 15,852,030.91 |
| Other receivables | 860,111.50 | 1,443,797.06 | 53,759.79 | 2,250,148.77 |
| - | 16,712,142.41 | 1,443,797.06 | 53,759.79 | 18,102,179.68 |

(5) Other receivables (continued)

| Total | | Amount |
|-------------------|---|-----------|
| Other receivables | - | 53,759.79 |

(6) Other receivables (continued)

| Nature of receivables | Balance at the end of the period | |
|-----------------------|----------------------------------|----------------------------------|
| | Balance at the end of the period | Balance at the end of the period |
| Debtors | 21,148,968.11 | 20,677,631.31 |
| Prepaid expenses | 0.00 | 816,666.30 |
| Accounts receivable | 1,920,291.06 | 2,388,682.68 |
| Accounts payable | 38,837,819.20 | 26,559,018.86 |
| Employee receivables | 15,130,000.00 | - |
| Other receivables | 18,026,785.91 | 3,465,362.91 |
| - | 95,063,864.28 | 53,907,362.09 |

Notes to the Financial Statements

For the period from January 1, 2023 to June 30, 2023
(All amounts in RMB, unless otherwise specified)

1. Notes to the Financial Statements (Continued)

(VI) Intangible Assets

1. Initial Recognition

| Item | Balance at the beginning of the period | | Balance at the end of the period | |
|-----------|--|--------------------------|----------------------------------|--------------------------|
| | Original value | Accumulated amortization | Original value | Accumulated amortization |
| Patent | 1,897,515.47 | - | 1,897,515.47 | - |
| Copyright | 52,876,096.01 | - | 52,876,096.01 | - |
| - | 54,773,611.48 | - | 54,773,611.48 | - |

(VII) Other Current Assets

| Item | Balance at the beginning of the period | Balance at the end of the period |
|-------------------|--|----------------------------------|
| Prepaid expenses | 234,499.78 | 196,008.48 |
| Prepaid insurance | 229,453.50 | 269,072.88 |
| Prepaid interest | 461,035.02 | 287,243.41 |
| - | 924,988.30 | 752,324.77 |

(VIII) Long-term Prepaid Expenses

| Item | Balance at the beginning of the period | | Balance at the end of the period | |
|--------------|--|--------------------------|----------------------------------|--------------------------|
| | Original value | Accumulated amortization | Original value | Accumulated amortization |
| Prepaid rent | 14,000,000.00 | - | 14,000,000.00 | - |
| - | 14,000,000.00 | - | 14,000,000.00 | - |

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(IX) $L \cdot g^t e_i$, $e_i u^t i$, $e_i \overline{e}_j$

1. $\frac{d}{dt} \left(\frac{1}{2} m v^2 \right) = \frac{1}{2} m \frac{d}{dt} (v^2) = \frac{1}{2} m \frac{d}{dt} (v_x^2 + v_y^2 + v_z^2) = \frac{1}{2} m \left(2 v_x \frac{d v_x}{dt} + 2 v_y \frac{d v_y}{dt} + 2 v_z \frac{d v_z}{dt} \right) = m \left(v_x \frac{d v_x}{dt} + v_y \frac{d v_y}{dt} + v_z \frac{d v_z}{dt} \right)$

| | l. 20 | l. 21 | l. 22 | l. 23 | l. 24 | l. 25 | l. 26 | l. 27 | l. 28 | l. 29 | l. 30 | l. 31 | l. 32 | l. 33 | l. 34 | l. 35 | l. 36 | l. 37 | l. 38 | l. 39 | l. 40 | l. 41 | l. 42 | l. 43 | l. 44 | l. 45 | l. 46 | l. 47 | l. 48 | l. 49 | l. 50 | l. 51 | l. 52 | l. 53 | l. 54 | l. 55 | l. 56 | l. 57 | l. 58 | l. 59 | l. 60 | l. 61 | l. 62 | l. 63 | l. 64 | l. 65 | l. 66 | l. 67 | l. 68 | l. 69 | l. 70 | l. 71 | l. 72 | l. 73 | l. 74 | l. 75 | l. 76 | l. 77 | l. 78 | l. 79 | l. 80 | l. 81 | l. 82 | l. 83 | l. 84 | l. 85 | l. 86 | l. 87 | l. 88 | l. 89 | l. 90 | l. 91 | l. 92 | l. 93 | l. 94 | l. 95 | l. 96 | l. 97 | l. 98 | l. 99 | l. 100 | l. 101 | l. 102 | l. 103 | l. 104 | l. 105 | l. 106 | l. 107 | l. 108 | l. 109 | l. 110 | l. 111 | l. 112 | l. 113 | l. 114 | l. 115 | l. 116 | l. 117 | l. 118 | l. 119 | l. 120 | l. 121 | l. 122 | l. 123 | l. 124 | l. 125 | l. 126 | l. 127 | l. 128 | l. 129 | l. 130 | l. 131 | l. 132 | l. 133 | l. 134 | l. 135 | l. 136 | l. 137 | l. 138 | l. 139 | l. 140 | l. 141 | l. 142 | l. 143 | l. 144 | l. 145 | l. 146 | l. 147 | l. 148 | l. 149 | l. 150 | l. 151 | l. 152 | l. 153 | l. 154 | l. 155 | l. 156 | l. 157 | l. 158 | l. 159 | l. 160 | l. 161 | l. 162 | l. 163 | l. 164 | l. 165 | l. 166 | l. 167 | l. 168 | l. 169 | l. 170 | l. 171 | l. 172 | l. 173 | l. 174 | l. 175 | l. 176 | l. 177 | l. 178 | l. 179 | l. 180 | l. 181 | l. 182 | l. 183 | l. 184 | l. 185 | l. 186 | l. 187 | l. 188 | l. 189 | l. 190 | l. 191 | l. 192 | l. 193 | l. 194 | l. 195 | l. 196 | l. 197 | l. 198 | l. 199 | l. 200 | l. 201 | l. 202 | l. 203 | l. 204 | l. 205 | l. 206 | l. 207 | l. 208 | l. 209 | l. 210 | l. 211 | l. 212 | l. 213 | l. 214 | l. 215 | l. 216 | l. 217 | l. 218 | l. 219 | l. 220 | l. 221 | l. 222 | l. 223 | l. 224 | l. 225 | l. 226 | l. 227 | l. 228 | l. 229 | l. 230 | l. 231 | l. 232 | l. 233 | l. 234 | l. 235 | l. 236 | l. 237 | l. 238 | l. 239 | l. 240 | l. 241 | l. 242 | l. 243 | l. 244 | l. 245 | l. 246 | l. 247 | l. 248 | l. 249 | l. 250 | l. 251 | l. 252 | l. 253 | l. 254 | l. 255 | l. 256 | l. 257 | l. 258 | l. 259 | l. 260 | l. 261 | l. 262 | l. 263 | l. 264 | l. 265 | l. 266 | l. 267 | l. 268 | l. 269 | l. 270 | l. 271 | l. 272 | l. 273 | l. 274 | l. 275 | l. 276 | l. 277 | l. 278 | l. 279 | l. 280 | l. 281 | l. 282 | l. 283 | l. 284 | l. 285 | l. 286 | l. 287 | l. 288 | l. 289 | l. 290 | l. 291 | l. 292 | l. 293 | l. 294 | l. 295 | l. 296 | l. 297 | l. 298 | l. 299 | l. 300 | l. 301 | l. 302 | l. 303 | l. 304 | l. 305 | l. 306 | l. 307 | l. 308 | l. 309 | l. 310 | l. 311 | l. 312 | l. 313 | l. 314 | l. 315 | l. 316 | l. 317 | l. 318 | l. 319 | l. 320 | l. 321 | l. 322 | l. 323 | l. 324 | l. 325 | l. 326 | l. 327 | l. 328 | l. 329 | l. 330 | l. 331 | l. 332 | l. 333 | l. 334 | l. 335 | l. 336 | l. 337 | l. 338 | l. 339 | l. 340 | l. 341 | l. 342 | l. 343 | l. 344 | l. 345 | l. 346 | l. 347 | l. 348 | l. 349 | l. 350 | l. 351 | l. 352 | l. 353 | l. 354 | l. 355 | l. 356 | l. 357 | l. 358 | l. 359 | l. 360 | l. 361 | l. 362 | l. 363 | l. 364 | l. 365 | l. 366 | l. 367 | l. 368 | l. 369 | l. 370 | l. 371 | l. 372 | l. 373 | l. 374 | l. 375 | l. 376 | l. 377 | l. 378 | l. 379 | l. 380 | l. 381 | l. 382 | l. 383 | l. 384 | l. 385 | l. 386 | l. 387 | l. 388 | l. 389 | l. 390 | l. 391 | l. 392 | l. 393 | l. 394 | l. 395 | l. 396 | l. 397 | |
|--|--------|--------|--|
|--|--------|--------|--|

A.

$$H \cap A \triangleleft M,$$
$$n = C_{-}, L, 14, 179, 350, 14$$

2 L-

| | | |
|----------------|---------------------------------|---------------|
| H _L | C _L , L _L | 57,600,000.00 |
|----------------|---------------------------------|---------------|

u
H
H'

M C₊₊, L₊ 21,103,642.67

405,504.79

14,584,854.93

-65,239.09

57,534,760.91

1,313,457.77

Notes to the Financial Statements

For the period from January 1, 2023 to June 30, 2023
(All amounts in RMB, unless otherwise specified)

1. Notes to the Financial Statements (continued)

(X) Other receivables

| | Balance at the end of the reporting period | Balance at the beginning of the reporting period |
|-----------------------|--|--|
| For the period | | |
| Financial receivables | 63,116,852.05 | 63,116,852.05 |
| Others | 63,116,852.05 | 63,116,852.05 |
| Total | 63,116,852.05 | 63,116,852.05 |

(XI) Fixed assets

| | Balance at the end of the reporting period | Balance at the beginning of the reporting period |
|----------------|--|--|
| For the period | | |
| Fixed assets | 682,239,468.30 | 695,020,440.79 |
| Depreciation | | |
| Total | 682,239,468.30 | 695,020,440.79 |

Notes to the Financial Statement

For the period from January 1, 2023 to June 30, 2023
(All amounts in RMB, unless otherwise specified)

1. The Company is a public company listed on the Shanghai Stock Exchange (600078).

(XI) Financial Instruments (continued)

2. Derivatives

| Item | Budgeted | | Actual | | Difference | | Reason | | Impact | |
|----------|----------------|------|---------------|------|---------------|------|---------------|------|---------------|------|
| | Amount | Unit | Amount | Unit | Amount | Unit | Amount | Unit | Amount | Unit |
| 1. Other | | | | | | | | | | |
| (1) B | 676,374,947.03 | | 9,403,193.79 | | 52,160,606.66 | | 29,771,289.75 | | 246,930.00 | |
| (2) I | | | 626,942.88 | | 7,630,725.39 | | 1,297,900.03 | | 4,660,269.61 | |
| P | | | 626,942.88 | | 3,586,315.36 | | 1,292,500.03 | | 4,660,269.61 | |
| I | | | | | 4,044,410.03 | | 5,400.00 | | | |
| (3) D | | | | | 930,898.70 | | 761,455.47 | | 1,232,965.20 | |
| D | | | | | 895,548.70 | | 747,365.47 | | 1,232,965.20 | |
| D | | | | | 35,350.00 | | 14,090.00 | | | |
| O | | | 201,855.06 | | | | | | | |
| (4) B | 676,173,091.97 | | 10,030,136.67 | | 58,860,433.35 | | 30,307,734.31 | | 246,930.00 | |
| 2. A | | | | | | | | | | |
| (1) B | 107,334,791.37 | | 4,981,299.30 | | 37,252,025.00 | | 22,455,885.36 | | 226,919.31 | |
| (2) I | 11,430,317.32 | | 647,131.58 | | 5,354,862.91 | | 1,786,678.57 | | 6,746.45 | |
| P | 11,430,317.32 | | 647,131.58 | | 3,824,127.11 | | 1,785,148.57 | | 6,746.45 | |
| I | | | | | 1,530,735.80 | | 1,530.00 | | | |
| (3) D | | | 2,019.60 | | 848,466.42 | | 705,391.14 | | 1,180,842.38 | |
| D | | | | | 839,136.35 | | 702,021.85 | | 1,180,842.38 | |
| D | | | 2,019.60 | | 9,330.07 | | 3,369.29 | | | |
| (4) B | 118,628,103.83 | | 5,548,993.35 | | 41,758,421.49 | | 23,537,172.79 | | 233,665.76 | |
| 3. I | | | | | | | | | | |
| (1) B | | | | | | | | | | |
| (2) I | | | | | | | | | | |
| (3) D | | | | | | | | | | |
| (4) B | | | | | | | | | | |
| 4. C | | | | | | | | | | |
| (1) C | 557,544,988.14 | | 4,481,143.32 | | 17,102,011.86 | | 6,770,561.52 | | 13,264.24 | |
| (2) C | | | | | | | | | 29,887,408.04 | |
| I | 569,177,160.52 | | 4,499,312.42 | | 14,908,581.66 | | 7,315,404.39 | | 33,211,469.25 | |

Notes to the Financial Statements

Financial statements for the period from January 1, 2023 to June 30, 2023
(All amounts in RMB, unless otherwise specified)

1. Notes to the Financial Statements (Continued)

(XII) Capital and Reserves

1. Capital and Reserves

| | Balance at the beginning of the period | Balance at the end of the period |
|----------|--|----------------------------------|
| Capital | 221,901,010.33 | 152,497,399.68 |
| Reserves | | |
| - | 221,901,010.33 | 152,497,399.68 |

2. Details of Capital and Reserves

| | Balance at the beginning of the period | Balance at the end of the period |
|---------|--|----------------------------------|
| Capital | | |
| Capital | 311,600.00 | 311,600.00 |
| Capital | 3,120,906.95 | 3,120,906.95 |
| Capital | 84,343,864.55 | 72,377,326.40 |
| Capital | 53,501,653.99 | 27,536,449.81 |
| Capital | 34,057,013.11 | 16,073,697.42 |
| Capital | 45,190,609.31 | 35,508,167.99 |
| Capital | 1,375,362.42 | 690,158.06 |
| - | 221,901,010.33 | 152,497,399.68 |

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$$(XII) \quad C_{\lambda}^{\mu}(c, \tau), \text{ grad } C_{\lambda}^{\mu}(c, \tau) \cdot u$$
3. $M_- /$

| Particulars | Budget
(RMB'000) | Basis of the Budget | | Target of the Budget | | Target of the Budget | | Target of the Budget | | Actual of the Budget | | Actual of the Budget | |
|-------------|---------------------|---------------------|----------------|----------------------|--------------|----------------------|--------------|----------------------|----------|----------------------|----------|----------------------|----------|
| | | Per unit | Per unit | Per unit | Per unit | Per unit | Per unit | Per unit | Per unit | Per unit | Per unit | Per unit | Per unit |
| 1. Basic | 18,003.00 | 72,377,326.40 | 11,965,530.15 | 84,343,864.55 | 46.85 | 70.00 | 2,940,854.17 | 1,057,375.00 | 4.90 | - | - | - | - |
| 2. Other | 16,020.00 | 27,536,449.81 | 25,965,204.18 | 53,501,653.99 | 33.40 | 50.00 | - | - | - | - | - | - | - |
| 3. Total | 9,848.00 | 16,073,697.42 | 17,983,315.69 | 34,057,013.11 | 34.58 | 60.00 | - | - | - | - | - | - | - |
| 4. Total | 6,666.00 | 35,508,167.99 | 9,682,441.32 | 45,190,809.31 | 67.79 | 80.00 | - | - | - | - | - | - | - |
| 5. Total | 151,495,641.6 | 65,597,499.34 | 217,093,140.96 | 2,940,854.17 | 1,057,375.00 | - | - | - | - | - | - | - | - |

Notes to the Financial Statements

For the period from January 1, 2023 to June 30, 2023
(All amounts in RMB, unless otherwise specified)

1. Notes to the Financial Statements (continued)

(XIII) Right-of-use assets

| Item | Balance at the beginning of the period | Change during the period | Balance at the end of the period |
|------------------------------|--|--------------------------|----------------------------------|
| 1. Office buildings | | | |
| (1) Buildings | 318,648,155.90 | | 318,648,155.90 |
| (2) Land use rights | | | |
| Land use rights | | | |
| (3) Depreciation | 2,294,531.41 | | 2,294,531.41 |
| Depreciation | 220,485.15 | | 220,485.15 |
| Other | 2,074,046.26 | | 2,074,046.26 |
| (4) Book value | 316,353,624.49 | | 316,353,624.49 |
| 2. Automobiles | | | |
| (1) Automobiles | 128,244,404.32 | | 128,244,404.32 |
| (2) Land use rights | 20,598,505.54 | | 20,598,505.54 |
| Land use rights | 20,598,505.54 | | 20,598,505.54 |
| (3) Depreciation | 1,514,908.67 | | 1,514,908.67 |
| Depreciation | 137,803.09 | | 137,803.09 |
| Other | 1,377,105.58 | | 1,377,105.58 |
| (4) Book value | 147,328,001.19 | | 147,328,001.19 |
| 3. Intangible assets | | | |
| (1) Intangible assets | | | |
| (2) Land use rights | | | |
| (3) Depreciation | | | |
| (4) Book value | | | |
| 4. Construction in progress | | | |
| (1) Construction in progress | 169,025,623.30 | | 169,025,623.30 |
| (2) Construction in progress | 190,403,751.58 | | 190,403,751.58 |

Notes to the Financial Statements

Fiscal year: January 1, 2023 to December 31, 2023

(All amounts in RMB, unless otherwise specified)

1. Notes to the Financial Statements (continued)

(XIV) Intangible Assets

1. Development Costs

| Item | Land use rights | Patent rights | Software | Medical device qualification | Carrying amount at the end of the period | | Total |
|--|-----------------|---------------|---------------|------------------------------|--|--------------------------|----------------|
| | | | | | Original value | Accumulated amortization | |
| 1. Other intangible assets | | | | | | | |
| (1) B | | | | | | | |
| Land use rights | 128,594,176.05 | 3,061,637.13 | 9,677,612.80 | 158,837,000.00 | 32,400,000.00 | | 332,570,425.98 |
| (2) Intangible assets | 26,368,000.00 | 0.00 | 8,990,124.81 | 17,000,000.00 | 0.00 | | 52,358,124.81 |
| Patent rights | 26,368,000.00 | 0.00 | 8,984,124.81 | 0.00 | 0.00 | | 35,352,124.81 |
| Land use rights | | | | | | | |
| Land use rights | 0.00 | 0.00 | 6,000.00 | 17,000,000.00 | 0.00 | | 17,006,000.00 |
| (3) Development costs | | | | | | | |
| Development costs | | | | | | | |
| (4) B | | | | | | | |
| Land use rights | 154,962,176.05 | 3,061,637.13 | 18,667,737.61 | 175,837,000.00 | 32,400,000.00 | | 384,928,550.79 |
| 2. Amortization | | | | | | | |
| (1) B | | | | | | | |
| Land use rights | 12,499,461.07 | 690,585.66 | 10,755,014.04 | 45,087,445.28 | 8,853,571.43 | | 77,886,077.48 |
| (2) Intangible assets | 1,783,569.95 | 193,534.62 | 2,207,803.24 | 8,765,369.23 | 1,092,857.14 | | 14,043,134.18 |
| Patent rights | 1,783,569.95 | 193,534.62 | 2,206,653.24 | 8,765,369.23 | 1,092,857.14 | | 14,041,984.18 |
| Land use rights | | | | | | | |
| Land use rights | 0.00 | 0.00 | 1,150.00 | 0.00 | 0.00 | | 1,150.00 |
| Other intangible assets | | | | | | | |
| (3) Development costs | | | | | | | |
| Development costs | | | | | | | |
| (4) B | | | | | | | |
| Land use rights | 14,283,031.02 | 884,120.28 | 12,962,817.28 | 53,852,814.51 | 9,946,428.57 | | 91,929,211.66 |
| 3. Intangible assets | | | | | | | |
| (1) B | | | | | | | |
| Land use rights | | | | | | | |
| (2) Intangible assets | | | | | | | |
| (3) Development costs | | | | | | | |
| (4) B | | | | | | | |
| Land use rights | | | | | | | |
| 4. Carrying amount at the end of the period | | | | | | | |
| (1) Carrying amount at the end of the period | | | | | | | |
| Land use rights | 140,679,145.03 | 2,177,516.85 | 5,704,920.33 | 121,984,185.49 | 22,453,571.43 | | 292,999,339.13 |
| (2) Carrying amount at the end of the period | | | | | | | |
| Land use rights | 116,094,714.98 | 2,371,051.47 | -1,077,401.24 | 113,749,554.72 | 23,546,428.57 | | 254,684,348.50 |

Notes to the Financial Statements

For the period from January 1, 2023 to June 30, 2023
(All amounts in RMB, unless otherwise specified)

1. Notes to the Financial Statements (Continued)

(XV) Goodwill

1. Goodwill

| Name of the addressee | At the end of the reporting period | | At the beginning of the reporting period | |
|---------------------------------------|------------------------------------|-----------------------------------|--|-----------------------------------|
| | Original value | Less: Accumulated impairment loss | Original value | Less: Accumulated impairment loss |
| Wenzhou Kangning Hospital Co., Ltd. | 9,271,800.00 | | 9,271,800.00 | |
| Huizhou Kangning Hospital Co., Ltd. | 690,331.47 | | 690,331.47 | |
| Guangzhou Kangning Hospital Co., Ltd. | 1,549,022.38 | | 1,549,022.38 | |
| Baotou Kangning Hospital Co., Ltd. | 7,784,850.00 | | 7,784,850.00 | |
| Baotou Kangning Hospital Co., Ltd. | 22,987,331.04 | | 22,987,331.04 | |
| Huizhou Kangning Hospital Co., Ltd. | 151,048.40 | | 151,048.40 | |
| Huizhou Kangning Hospital Co., Ltd. | 5,068,959.78 | | 5,068,959.78 | |
| Chengdu Kangning Hospital Co., Ltd. | 6,843,288.91 | | 6,843,288.91 | |
| Huizhou Kangning Hospital Co., Ltd. | 19,416,285.97 | | 19,416,285.97 | |
| Pingliang Kangning Hospital Co., Ltd. | 51,770,194.67 | | 51,770,194.67 | |
| Huizhou Kangning Hospital Co., Ltd. | 1,272,643.00 | | 1,272,643.00 | |
| Ningbo Kangning Hospital Co., Ltd. | 326,012.44 | | 326,012.44 | 0.00 |
| Jiaxing Kangning Hospital Co., Ltd. | 5,060,323.85 | | 5,060,323.85 | |
| Liaoning Kangning Hospital Co., Ltd. | | 445,742.09 | | 445,742.09 |
| Liaoning Kangning Hospital Co., Ltd. | | 312,174.36 | | 312,174.36 |
| Total | 132,192,091.91 | 757,916.45 | 132,192,091.91 | 326,012.44 |
| Baotou Kangning Hospital Co., Ltd. | 22,987,331.04 | | 22,987,331.04 | |
| Guangzhou Kangning Hospital Co., Ltd. | 1,549,022.38 | | 1,549,022.38 | |
| Total | 24,536,353.42 | | 24,536,353.42 | |
| Total | 107,655,738.49 | | 107,655,738.49 | |

Notes to the Financial Statements

For the period from January 1, 2023 to June 30, 2023

(Amount in RMB, unless otherwise specified)

1. Notes to the Financial Statements (continued)

(XVI) Long-term receivables

| Item | Balance at the beginning of the period | Increase during the period | Decrease during the period | Balance at the end of the period |
|----------------------------------|--|----------------------------|----------------------------|----------------------------------|
| Receivables from related parties | 189,414,067.93 | 7,029,806.14 | 22,680,809.38 | 173,763,064.69 |
| Others | 172,270.94 | 58,025.87 | 36,582.90 | 193,713.91 |
| Total | 189,586,338.87 | 7,087,832.01 | 22,717,392.28 | 173,956,778.60 |

(XVII) Deferred tax assets and deferred tax liabilities

1. Deferred tax assets

| Item | Balance at the beginning of the period | Change during the period | Balance at the end of the period |
|---------------------|--|--------------------------|----------------------------------|
| Deferred tax assets | | | |
| Prepaid expenses | 17,958,526.92 | 3,583,328.82 | 16,979,155.87 |
| Depreciation | 68,579,840.04 | 17,144,960.01 | 50,169,236.15 |
| Others | 4,260,552.49 | 1,065,138.13 | 4,390,510.38 |
| Total | 54,688,502.33 | 8,203,275.35 | 54,688,502.33 |
| Total | 145,487,421.78 | 29,996,702.31 | 126,227,404.73 |

Notes to the Financial Statements

For the period from January 1, 2023 to June 30, 2023
(All amounts in RMB, unless otherwise specified)

1. Notes to the Financial Statements (Continued)

(XVII) Deferred Tax Assets and Deferred Tax Liabilities (Continued)

2. Deferred Tax Assets and Liabilities

| Item | Balance at the end of the reporting period | | Balance at the beginning of the reporting period | |
|-----------------------------|--|--------------------------|--|--------------------------|
| | Deferred Tax Assets | Deferred Tax Liabilities | Deferred Tax Assets | Deferred Tax Liabilities |
| A. Deferred Tax Assets | | | | |
| - Income tax receivable | 150,226,983.03 | 37,556,745.76 | 148,564,631.76 | 37,141,157.94 |
| C. Deferred Tax Liabilities | | | | |
| - Income tax payable | 13,116,852.07 | 1,967,527.81 | 13,116,852.07 | 1,967,527.81 |
| O. Other | 5,779,771.72 | 1,444,942.93 | 6,620,111.12 | 1,439,193.06 |
| - | 169,123,606.82 | 40,969,216.50 | 168,301,594.95 | 40,547,878.81 |

(XVIII) Other Intangible Assets

| Item | Balance at the end of the reporting period | | Balance at the beginning of the reporting period | |
|----------------------|--|--------------------------|--|--------------------------|
| | Cost | Accumulated Amortization | Cost | Accumulated Amortization |
| P. Intangible Assets | | | | |
| - Software | 2,855,658.36 | 2,855,658.36 | 6,936,000.00 | 6,936,000.00 |
| P. Intangible Assets | | | | |
| - Patents | 2,855,658.36 | 2,855,658.36 | 6,605,047.21 | 6,605,047.21 |
| - | 2,855,658.36 | 2,855,658.36 | 13,541,047.21 | 13,541,047.21 |

(XIX) Share-based Payments

1. Share-based Payments

| Item | Balance at the end of the reporting period | Balance at the beginning of the reporting period |
|-------------------------|--|--|
| | Cost | Cost |
| Share-based Payments | 261,000,000.00 | 195,000,000.00 |
| G. Share-based Payments | 10,000,000.00 | 8,000,000.00 |
| - | 271,000,000.00 | 203,000,000.00 |

Notes to the Financial Statements

For the period from January 1, 2023 to June 30, 2023

(Amount in RMB, unless otherwise specified)

1. Notes to the Financial Statements (Continued)

(XX) Trading Financial Instruments

| Item | Balance at the beginning of the period | Decrease during the period | Balance at the end of the period |
|-------------------------------|--|----------------------------|----------------------------------|
| Trading Financial Instruments | 13,922,929.38 | | 13,922,929.38 |
| | 13,922,929.38 | | 13,922,929.38 |

(XXI) Receivables

| Item | Balance at the beginning of the period | Balance at the end of the period |
|-------------|--|----------------------------------|
| Receivables | 174,060.00 | 997,944.00 |
| | 174,060.00 | 997,944.00 |

(XXII) Accounts Payable

| Item | Balance at the beginning of the period | Balance at the end of the period |
|------------------|--|----------------------------------|
| Accounts Payable | 85,509,131.21 | 84,193,738.77 |
| 1-2 | 2,072,209.99 | 1,161,389.02 |
| 2-3 | 222,323.13 | 71,968.47 |
| Other | 268,029.87 | 345,965.27 |
| | 88,071,694.20 | 85,773,061.53 |

(XXIII) Advances

1. Advances

| Item | Balance at the beginning of the period | Balance at the end of the period |
|-------------|--|----------------------------------|
| Advances | 37,838,350.85 | 29,436,207.46 |
| Receivables | 60,952.36 | 458,629.04 |
| | 37,899,303.21 | 29,894,836.50 |

Notes to the Financial Statements

For the period from January 1, 2023 to June 30, 2023
(All amounts in RMB, unless otherwise specified)

1. Notes to the Financial Statements (Continued)

(XXIV) Earnings before income tax

1. Earnings before income tax

| | B
June 30,
2023 | Income tax
June 30,
2023 | Income tax
June 30,
2023 | Balance
June 30,
2023 |
|--------------------------|-----------------------|--------------------------------|--------------------------------|-----------------------------|
| Profit before income tax | 68,138,710.58 | 276,185,318.89 | 284,379,644.16 | 59,948,544.43 |
| Income tax | 2,419,639.13 | 15,295,605.39 | 15,350,729.82 | 2,360,355.58 |
| Profit after income tax | 70,558,349.71 | 291,480,924.28 | 299,730,373.98 | 62,308,900.01 |

2. Earnings before income tax

| | B
June 30,
2023 | Income tax
June 30,
2023 | Income tax
June 30,
2023 | Balance
June 30,
2023 |
|------------------------------|-----------------------|--------------------------------|--------------------------------|-----------------------------|
| (1) Profit before income tax | 66,161,148.57 | 246,166,417.83 | 254,298,788.29 | 58,206,945.42 |
| (2) Income tax | 307,382.14 | 8,945,632.04 | 9,112,880.10 | 140,134.08 |
| (3) Profit before income tax | 1,464,184.43 | 10,312,097.71 | 10,206,582.36 | 1,568,340.49 |
| Income tax | 1,425,747.59 | 9,988,211.42 | 9,882,046.59 | 1,530,027.76 |
| Income tax | 37,301.70 | 307,828.23 | 306,735.71 | 38,296.09 |
| Income tax | 424.64 | 17,392.06 | 17,800.06 | 16.64 |
| Income tax | 710.50 | -1,334.00 | - | - |
| (4) Profit before income tax | 205,995.44 | 10,747,471.90 | 10,748,806.90 | 32,011.54 |
| (5) Profit before income tax | - | 13,699.41 | 12,586.51 | 1,112.90 |
| (6) Profit before income tax | - | - | - | - |
| (7) Profit before income tax | - | - | - | - |
| (8) Profit before income tax | - | - | - | - |
| Profit after income tax | 68,138,710.58 | 276,185,318.89 | 284,379,644.16 | 59,948,544.43 |

Notes to the Financial Statements

For the period from January 1, 2023 to June 30, 2023

(All amounts in RMB, unless otherwise specified)

1. Notes to the Financial Statements (continued)

(XXIV) Earnings before income tax

3. Loss before income tax

| Item | Balance at the beginning of the period | Income tax expense | Decrease in income tax expense | Balance at the end of the period |
|--|--|--------------------|--------------------------------|----------------------------------|
| Balance at the beginning of the period | 2,347,144.91 | 14,797,062.82 | 14,853,868.77 | 2,286,320.08 |
| Income tax expense | 72,494.22 | 498,542.57 | 496,861.05 | 74,035.50 |
| Income tax expense | 2,419,639.13 | 15,295,605.39 | 15,350,729.82 | 2,360,355.58 |

(XXV) Tax expense

| Item | Balance at the beginning of the period | Balance at the end of the period |
|----------------------------|--|----------------------------------|
| Income tax expense (A) | 2,509,870.76 | 2,399,813.52 |
| Earnings before income tax | 24,032,693.09 | 26,859,279.46 |
| Income tax expense | 805,458.42 | 1,260,918.02 |
| Income tax expense | 986,640.62 | 2,292,516.47 |
| Income tax expense | 159,849.30 | 387,329.69 |
| Income tax expense | 26,742.20 | 25,663.04 |
| Income tax expense | 100,435.81 | 163,205.29 |
| Earnings before income tax | 71,741.82 | 116,587.33 |
| Earnings before income tax | 1,558.80 | 1,696.00 |
| Income tax expense | 589.84 | 155.34 |
| Income tax expense | 28,695,580.66 | 33,507,164.16 |

(XXVI) Other income

| Item | Balance at the beginning of the period | Balance at the end of the period |
|--------------------|--|----------------------------------|
| Income tax expense | 577,043.05 | 625,181.01 |
| Income tax expense | 86,691,897.52 | 70,881,686.82 |
| Income tax expense | 87,317,078.53 | 72,193,729.87 |

Notes to the Financial Statements

For the period from January 1, 2023 to June 30, 2023
(All amounts in RMB, unless otherwise specified)

1. Notes to the Financial Statements (Continued)

(XXVI) Other receivables (continued)

1.

| Item | Balance at the end of the reporting period | Balance at the beginning of the reporting period |
|---------------------|--|--|
| | Amount | Amount |
| Accounts receivable | 577,043.05 | |
| - | 577,043.05 | |

2.

| Item | Balance at the end of the reporting period | Balance at the beginning of the reporting period |
|--------------------------|--|--|
| | Amount | Amount |
| Due from related parties | 625,181.01 | 735,000.00 |
| - | 625,181.01 | 735,000.00 |

3.

| Item | Balance at the end of the reporting period | Balance at the beginning of the reporting period |
|----------------------|--|--|
| | Amount | Amount |
| Prepaid expenses | 24,580,009.11 | 25,932,146.03 |
| Prepaid insurance | 0.00 | 7,000,000.00 |
| Prepaid rent | 1,400,808.88 | 3,682,272.62 |
| Prepaid depreciation | 1,905,152.80 | 1,900,552.80 |
| Prepaid interest | 25,480,853.08 | 17,695,375.57 |
| Prepaid taxes | 3,998,613.52 | 4,374,261.21 |
| Prepaid salaries | 2,562,779.79 | 3,673,024.53 |
| Prepaid other | 23,400,314.30 | |
| Other receivables | 3,363,366.04 | 6,624,054.06 |
| - | 86,691,897.52 | 70,881,686.82 |

Notes to the Financial Statements

For the period from January 1, 2023 to June 30, 2023

(Amount in RMB, unless otherwise specified)

1. Notes to the Financial Statements (Continued)

(XXVII) Notes to the Financial Statements (Continued)

| Item | Balance at the end of the reporting period | Balance at the beginning of the reporting period |
|------------------------------|--|--|
| Long-term equity investments | 134,070,000.00 | 22,470,000.00 |
| Long-term receivables | 24,992,499.08 | 99,580,000.00 |
| Long-term prepayments | 29,580,000.00 | 25,548,324.39 |
| - | 188,642,499.08 | 147,598,324.39 |

(XXVIII) Notes to the Financial Statements (Continued)

| Item | Balance at the end of the reporting period | Balance at the beginning of the reporting period |
|-----------------------|--|--|
| Prepaid expenses | 182,500,000.00 | 186,000,000.00 |
| Prepaid income taxes | 61,500,000.00 | - |
| Guarantee deposits | 242,900,000.00 | 227,480,000.00 |
| Long-term prepayments | 134,070,000.00 | 22,470,000.00 |
| - | 352,830,000.00 | 391,010,000.00 |

(XXIX) Notes to the Financial Statements (Continued)

| Item | Balance at the end of the reporting period | Balance at the beginning of the reporting period |
|-----------------------|--|--|
| Long-term prepayments | 150,199,671.94 | 171,437,740.27 |
| - | 150,199,671.94 | 171,437,740.27 |

Notes to the Financial Statements

For the period from January 1, 2023 to June 30, 2023
(Amount in RMB, unless otherwise specified)

1. Notes to the Financial Statements (Continued)

(XXX) Long-term receivables

| Item | Balance at the beginning of the period | Balance at the end of the period |
|-----------------------|--|----------------------------------|
| | Amount | Amount |
| Long-term receivables | 30,766,052.11 | 42,404,938.54 |
| - | 30,766,052.11 | 42,404,938.54 |

1. Long-term receivables

| Item | Balance at the beginning of the period | Balance at the end of the period |
|-----------------------|--|----------------------------------|
| | Amount | Amount |
| Financial receivables | 60,346,052.11 | 141,984,938.54 |
| Long-term receivables | 8,333,553.62 | 9,382,772.07 |
| Long-term receivables | 29,580,000.00 | 99,580,000.00 |
| - | 30,766,052.11 | 42,404,938.54 |

(XXXI) Deferred income

| Item | Balance at the beginning of the period | Income during the period | Decrease during the period | Balance at the end of the period | Amount |
|-------------------|--|--------------------------|----------------------------|----------------------------------|--------|
| | Amount | Amount | Amount | Amount | Amount |
| Government grants | 9,037,891.00 | | 151,896.00 | 8,885,995.00 | |
| - | 9,037,891.00 | | 151,896.00 | 8,885,995.00 | |

Notes to the Financial Statements

For the period from January 1, 2023 to June 30, 2023

(Amount in RMB, unless otherwise specified)

1. Notes to the Financial Statements (Continued)

(XXXI) Deferred Income (Continued)

For the period from January 1, 2023 to June 30, 2023

| Liabilities | Balance at the beginning of the period | Additions during the period | Deductions during the period | Balance at the end of the period | Amount in RMB |
|-----------------|--|-----------------------------|------------------------------|----------------------------------|---------------|
| | | | | | |
| Deferred income | 9,037,891.00 | 151,896.00 | | 8,885,995.00 | Amount in RMB |
| | 9,037,891.00 | 151,896.00 | | 8,885,995.00 | |

(XXXII) Share Capital

| Share Capital | Balance at the beginning of the period | Increase (+) / Decrease (-) during the period | | Balance at the end of the period | Amount in RMB |
|---------------|--|---|----------------------|----------------------------------|---------------|
| | | Issuance of shares | Redemption of shares | | |
| Share Capital | 74,600,300.00 | | | 74,600,300.00 | |

Notes to the Financial Statements

For the period from January 1, 2023 to June 30, 2023
(All amounts in RMB, unless otherwise specified)

1. Notes to the Financial Statements (Continued)

(XXXIII) Capital

| | Balance at the beginning of the period | Issued shares | Decrease | Balance at the end of the period |
|---------|--|---------------|--------------|----------------------------------|
| Capital | 783,420,735.87 | | 2,357,225.93 | 781,063,509.94 |
| Other | 44,857,374.20 | | | 44,857,374.20 |
| Other | 26,800,423.23 | | | 26,800,423.23 |
| - | 855,078,533.30 | | 2,357,225.93 | 852,721,307.37 |

(XXXIV) Share Repurchase

| | Balance at the beginning of the period | Share repurchase | Decrease | Balance at the end of the period |
|------------------|--|------------------|----------|----------------------------------|
| Share repurchase | 38,399,577.13 | | | 38,399,577.13 |
| - | 38,399,577.13 | | | 38,399,577.13 |

Other:

1. On June 30, 2023, the company's share repurchase program was completed. The company has repurchased 10% of its total shares, which is 10,000,000 shares, at a price of RMB 3.84 per share. The total amount of the share repurchase is RMB 38,399,577.13. The share repurchase program was approved by the shareholders at the 2022 Annual General Meeting. The company has completed the share repurchase program in accordance with the relevant laws and regulations.



Notes to the Financial Statements

For the period from January 1, 2023 to June 30, 2023
(All amounts in RMB, unless otherwise specified)

1. Notes to the Financial Statements (Continued)

(XXXVI) Receivables due from related parties (continued)

1. Accounts receivable due from related parties (continued)
- Balance at the beginning of the period:

| | Amount at the beginning of the period | Amount at the end of the period |
|---|---------------------------------------|---------------------------------|
| Receivables due from related parties | 728,692,633.43 | 683,078,850.17 |
| Less: Provisions for impairment | 156,978,407.05 | 147,585,739.76 |
| Receivables due from related parties, net | 571,714,226.38 | 535,493,110.41 |
| Receivables due from related parties, gross | 49,232,530.41 | 55,225,683.92 |
| Less: Provisions for impairment | 28,881,807.57 | 37,656,705.69 |
| Receivables due from related parties, net | 1,485,148.50 | 1,500,000.00 |
| Receivables due from related parties, gross | 2,857,971.77 | 3,417,245.81 |
| Receivables due from related parties, net | 16,007,602.57 | 12,651,732.42 |
| Total | 777,925,163.84 | 738,304,534.09 |

2. Details of receivables due from related parties:
- Receivables due from related parties, net
- Receivables due from related parties, gross
- Receivables due from related parties, net

Notes to the Financial Statements

For the period from January 1, 2023 to June 30, 2023

(Amount in RMB, unless otherwise specified)

1. Notes to the Financial Statements (continued)

(XXXVII) Tax and charges

| Item | Amount, the current period | Amount, the prior period |
|-----------|----------------------------|--------------------------|
| Paid | 1,704,919.27 | 1,001,891.04 |
| Charged | 398,619.06 | 367,707.91 |
| Estimated | 284,861.86 | 261,185.58 |
| Liability | 244,228.99 | 244,607.61 |
| Income | 139,457.81 | 124,010.34 |
| Other | 11,774.66 | 11,804.98 |
| - | 2,783,861.65 | 2,011,207.46 |

(XXXVIII) Selling and administrative expenses

| Item | Amount, the current period | Amount, the prior period |
|----------------|----------------------------|--------------------------|
| Employee | 4,571,354.43 | 3,605,185.29 |
| Director | 96,371.80 | 85,032.37 |
| Administrative | 22,513.69 | 22,513.74 |
| Administrative | 155,131.68 | 134,612.88 |
| Employee | 316,393.31 | 730,951.48 |
| Other | 180,167.93 | 115,469.17 |
| Other | 167,234.65 | 128,719.71 |
| Other | 10,478.18 | 1,413.19 |
| Other | 235,841.00 | 9,603.00 |
| Paid | 2,020,072.51 | 1,177,534.61 |
| Rent | 25,268.40 | 78,115.93 |
| Other | 27,782.42 | 26,733.54 |
| - | 7,828,610.00 | 6,115,884.91 |

Notes to the Financial Statements

For the period from January 1, 2023 to June 30, 2023

(Amount in RMB, unless otherwise specified)

1. Notes to the Financial Statements (Continued)

(XXXIX) Government Grants

| Item | Amount, the current year | Amount, the previous year |
|-------------------|--------------------------|---------------------------|
| Government Grants | 55,921,762.58 | 49,573,428.40 |
| Government Grants | 6,990,089.75 | 5,720,360.45 |
| Government Grants | 1,800,111.04 | 2,293,955.81 |
| Government Grants | 4,684,159.80 | 3,232,014.43 |
| Government Grants | 1,039,347.77 | 899,362.84 |
| Government Grants | 1,386,037.88 | 779,580.51 |
| Government Grants | | 3,343,511.39 |
| Government Grants | 1,700,201.12 | 1,607,083.90 |
| Government Grants | 2,070,528.66 | 1,723,546.90 |
| Government Grants | 717,753.37 | 963,759.27 |
| Government Grants | 1,676,255.06 | 1,724,874.78 |
| Government Grants | 1,263,793.76 | 1,603,121.87 |
| Government Grants | 1,582,961.78 | 1,481,876.67 |
| Government Grants | 14,377,209.14 | 12,306,482.93 |
| Government Grants | | 2,400.00 |
| Government Grants | 3,248,248.19 | 3,506,322.65 |
| Government Grants | 2,599,553.04 | 2,306,537.45 |
| Government Grants | 866,013.82 | 1,825,998.65 |
| | 101,924,026.76 | 94,894,218.90 |

(XL) Research and Development Expenses

| Item | Amount, the current year | Amount, the previous year |
|-----------------------------------|--------------------------|---------------------------|
| Research and Development Expenses | 13,998,896.69 | 13,219,266.23 |
| Research and Development Expenses | 191,563.81 | 210,371.24 |
| Research and Development Expenses | | 29,160.96 |
| Research and Development Expenses | 92,076.48 | 293,486.60 |
| Research and Development Expenses | 1,369.72 | 6,962.67 |
| Research and Development Expenses | 388,988.66 | 598,846.70 |
| Research and Development Expenses | | 28,444.60 |
| Research and Development Expenses | 285,100.27 | 674,961.46 |
| | 14,957,995.63 | 15,061,500.46 |

Notes to the Financial Statements

For the period from January 1, 2023 to June 30, 2023

(Amount in RMB, unless otherwise specified)

1. Notes to the Financial Statements (continued)

(XLI) Financial Instruments

| Item | Amount, RMB | Amount, US\$ |
|---|---------------|---------------|
| 1. Financial Assets | 19,182,137.46 | 22,800,335.12 |
| 1.1 Financial Assets at Fair Value | 5,058,106.16 | 7,238,858.39 |
| 1.2 Financial Assets at Cost | 2,704,831.09 | 1,699,139.71 |
| 1.3 Financial Assets at Amortized Cost | -13,070.04 | -44,311.88 |
| 1.4 Financial Assets at Fair Value through Profit or Loss | 544,284.06 | 591,245.75 |
| 2. Financial Liabilities | 20,159,633.96 | 21,648,129.28 |

(XLII) Other Items

| Item | Amount, RMB | Amount, US\$ |
|-----------------------------------|--------------|--------------|
| 1. Other Items | 5,600,421.10 | 5,361,749.51 |
| 1.1 Other Items at Fair Value | 200,405.44 | 220,294.02 |
| 1.2 Other Items at Amortized Cost | 21,668.61 | 321,968.77 |
| 2. Other Items | 5,822,495.15 | 5,904,642.30 |

(XLIII) Other Items

| Item | Amount, RMB | Amount, US\$ |
|-------------------------------|-------------|---------------|
| 1. Other Items | -157,522.45 | -1,671,780.92 |
| 1.1 Other Items at Fair Value | -38,203.48 | 1,392,960.99 |
| 2. Other Items | -195,725.93 | -278,819.93 |

Notes to the Financial Statements

For the period from January 1, 2023 to June 30, 2023
(Amount in RMB, unless otherwise specified)

1. Notes to the Financial Statements (Continued)

(XLIV) Gain from change in fair value

| Source of gain from change in fair value | Amount for the current period | Amount |
|--|-------------------------------|-----------|
| For the period from January 1, 2023 to June 30, 2023 | | 30,711.64 |
| - | | 30,711.64 |

(XLV) Change in fair value

| Item | Amount for the current period | Amount |
|--------------------------------|-------------------------------|---------------|
| Loss from change in fair value | -3,047,374.71 | -3,348,573.01 |
| Loss from change in fair value | 37,447.94 | 616,892.68 |
| - | -3,009,926.77 | -2,731,680.33 |

(XLVI) Gain from change in fair value

| Item | Amount for the current period | Amount |
|--------------------------------|-------------------------------|------------|
| Gain from change in fair value | | |
| (-) | | 389,315.92 |
| Loss from change in fair value | | |
| (-) | | 389,315.92 |
| - | | 389,315.92 |

Notes to the Financial Statements

For the period from January 1, 2023 to June 30, 2023

(Amount in RMB, unless otherwise specified)

1. Notes to the Financial Statements (Continued)

(XLVII) Notes to the Financial Statements

| | Amount in RMB | | |
|--------------------------------|------------------------------------|------------------------------------|------------------------------------|
| | At the end of the reporting period | At the end of the reporting period | At the end of the reporting period |
| Item | 2023/6/30 | 2023/6/30 | 2023/6/30 |
| Goodwill | 10,137.96 | 8,843.14 | 10,137.96 |
| Intangible assets | 10,137.96 | 8,843.14 | 10,137.96 |
| Development costs | 5,573,844.86 | 4,017,521.21 | 5,573,844.86 |
| Goodwill and intangible assets | 232,490.00 | 1,166,876.42 | 232,490.00 |
| Other | 108,488.16 | 158,491.16 | 108,488.16 |
| | 5,924,960.98 | 5,351,731.93 | 5,924,960.98 |

(XLVIII) Notes to the Financial Statements

| | Amount in RMB | | |
|------------------------------|------------------------------------|------------------------------------|------------------------------------|
| | At the end of the reporting period | At the end of the reporting period | At the end of the reporting period |
| Item | 2023/6/30 | 2023/6/30 | 2023/6/30 |
| Long-term equity investments | 91,822.62 | 239,086.15 | 91,822.62 |
| Intangible assets | 91,822.62 | 239,086.15 | 91,822.62 |
| Equity investments | 1,234,751.71 | 1,419,258.76 | 1,234,751.71 |
| Long-term equity investments | 370,093.31 | 1,237,300.03 | 370,093.31 |
| Other | 518,463.73 | 476,864.80 | 518,463.73 |
| | 2,215,131.37 | 3,372,509.74 | 2,215,131.37 |

Notes to the Financial Statements

For the period from January 1, 2023 to June 30, 2023
(Amount in RMB, unless otherwise specified)

1. Notes to the Financial Statements (Continued)

(XLIX) Income Statement

1. Income Statement

| Item | Amount, RMB
for the period from January 1 to June 30, 2023 | Amount, RMB
for the period from January 1 to June 30, 2022 |
|--------------------|---|---|
| Operating income | 23,358,206.57 | 23,230,774.09 |
| Operating expenses | -11,880,326.50 | -4,120,693.90 |
| Operating profit | 11,477,880.07 | 19,110,080.19 |

2. Income Statement

| Item | Amount, RMB
for the period from January 1 to June 30, 2023 |
|--------------------------|---|
| Operating income | 60,207,112.14 |
| Operating expenses | 16,067,002.03 |
| Operating profit | 212,271.74 |
| Other income | -1,472,685.98 |
| Other expenses | -768,779.98 |
| Other profit | 645,141.99 |
| Profit before income tax | -1,107,566.29 |
| Income tax expense | -241,776.23 |
| Profit after income tax | -611,075.57 |
| Other income | -1,336,634.41 |
| Other expenses | 91,982.77 |
| Other profit | 11,477,880.07 |

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(A - RMB, - n,)

$$N_{\text{eff}} = n_{\text{eff}} \left(\frac{1}{1+z} \right)^4$$
$$(L) \quad E a_1, 1, \dots, g \vdash e_1, \dots, h a_1 e$$
$$1. \quad B \quad n$$
[illegible]

te: ☐ the current condition / - -

$$C_{\alpha} = \frac{1}{2} \left(\frac{1}{\alpha} + \alpha \right)$$

| | |
|---------------|---------------|
| 43,750,057.46 | 38,788,155.89 |
|---------------|---------------|

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| 74,600,300.00 | 74,600,300.00 |
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$$I \quad , \quad :B \quad n \quad - \quad -$$

0.59 0.52

B $\frac{1}{n} = \frac{1}{2} - \frac{1}{4} + \frac{1}{8} - \frac{1}{16} + \frac{1}{32} - \frac{1}{64} + \frac{1}{128} - \frac{1}{256} + \frac{1}{512} - \frac{1}{1024} + \frac{1}{2048} - \frac{1}{4096} + \frac{1}{8192} - \frac{1}{16384} + \frac{1}{32768} - \frac{1}{65536} + \frac{1}{131072} - \frac{1}{262144} + \frac{1}{524288} - \frac{1}{1048576} + \frac{1}{2097152} - \frac{1}{4194304} + \frac{1}{8388608} - \frac{1}{16777216} + \frac{1}{33554432} - \frac{1}{67108864} + \frac{1}{134217728} - \frac{1}{268435456} + \frac{1}{536870912} - \frac{1}{1073741824} + \frac{1}{2147483648} - \frac{1}{4294967296} + \frac{1}{8589934592} - \frac{1}{17179869184} + \frac{1}{34359738368} - \frac{1}{68719476736} + \frac{1}{137438953472} - \frac{1}{274877906944} + \frac{1}{549755813888} - \frac{1}{1099511627776} + \frac{1}{2199023255552} - \frac{1}{4398046511104} + \frac{1}{8796093022208} - \frac{1}{17592186044416} + \frac{1}{35184372088832} - \frac{1}{70368744177664} + \frac{1}{140737488355328} - \frac{1}{281474976710656} + \frac{1}{562949953421312} - \frac{1}{1125899906842624} + \frac{1}{2251799813685248} - \frac{1}{4503599627370496} + \frac{1}{9007199254740992} - \frac{1}{18014398509481984} + \frac{1}{36028797018963968} - \frac{1}{72057594037927936} + \frac{1}{144115188075855872} - \frac{1}{288230376151711744} + \frac{1}{576460752303423488} - \frac{1}{1152921504606846976} + \frac{1}{2305843009213693952} - \frac{1}{4611686018427387904} + \frac{1}{9223372036854775808} - \frac{1}{18446744073709551616} + \frac{1}{36893488147419103232} - \frac{1}{73786976294838206464} + \frac{1}{147573952589676412928} - \frac{1}{295147905179352825856} + \frac{1}{590295810358705651712} - \frac{1}{1180591620717411303424} + \frac{1}{2361183241434822606848} - \frac{1}{4722366482869645213696} + \frac{1}{9444732965739290427392} - \frac{1}{18889465931478580854784} + \frac{1}{37778931862957161709568} - \frac{1}{75557863725914323419136} + \frac{1}{151115727451828646838272} - \frac{1}{302231454903657293676544} + \frac{1}{604462909807314587353088} - \frac{1}{1208925819614629174706176} + \frac{1}{2417851639229258349412352} - \frac{1}{4835703278458516698824704} + \frac{1}{9671406556917033397649408} - \frac{1}{19342813113834066795298816} + \frac{1}{38685626227668133590597632} - \frac{1}{77371252455336267181195264} + \frac{1}{154742504910672534362390528} - \frac{1}{309485009821345068724781056} + \frac{1}{618970019642690137449562112} - \frac{1}{1237940039285380274899124224} + \frac{1}{2475880078570760549798248448} - \frac{1}{4951760157141521099596496896} + \frac{1}{9903520314283042199192993792} - \frac{1}{19807040628566084398385987584} + \frac{1}{39614081257132168796771975168} - \frac{1}{79228162514264337593543950336} + \frac{1}{158456325028528675187087900672} - \frac{1}{316912650057057350374175801344} + \frac{1}{633825300114114700748351602688} - \frac{1}{1267650600228229401496703205376} + \frac{1}{2535301200456458802993406410752} - \frac{1}{5070602400912917605986812821504} + \frac{1}{10141204801825835211973625643008} - \frac{1}{20282409603651670423947251286016} + \frac{1}{40564819207303340847894502572032} - \frac{1}{81129638414606681695789005144064} + \frac{1}{162259276829213363391578010288128} - \frac{1}{324518553658426726783156020576256} + \frac{1}{649037107316853453566312041152512} - \frac{1}{1298074214633706907132624082305024} + \frac{1}{2596148429267413814265248164610048} - \frac{1}{5192296858534827628530496329220096} + \frac{1}{10384593717069655257060992658440192} - \frac{1}{20769187434139310514121985316880384} + \frac{1}{41538374868278621028243970633760768} - \frac{1}{83076749736557242056487941267521536} + \frac{1}{166153499473114484112975882535043072} - \frac{1}{332306998946228968225951765070086144} + \frac{1}{664613997892457936451903530140172288} - \frac{1}{1329227995784915872903807060280344576} + \frac{1}{2658455991569831745807614120560689152} - \frac{1}{5316911983139663491615228241121378304} + \frac{1}{10633823966279326983230456482242756608} - \frac{1}{21267647932558653966460912964485513216} + \frac{1}{42535295865117307932921825928971026432} - \frac{1}{85070591730234615865843651857942052864} + \frac{1}{170141183460469231731687303715884105728} - \frac{1}{340282366920938463463374607431768211456} + \frac{1}{680564733841876926926749214863536422912} - \frac{1}{1361129467683753853853498429727072845824} + \frac{1}{2722258935367507707706996859454145691648} - \frac{1}{5444517870735015415413993718908291383296} + \frac{1}{10889035741470030830827987437816582766592} - \frac{1}{21778071482940061661655974875633165533184} + \frac{1}{43556142965880123323311949751266331066368} - \frac{1}{87112285931760246646623899502532662132736} + \frac{1}{174224571863520493293247799005065324265472} - \frac{1}{348449143727040986586495598010130648530944} + \frac{1}{696898287454081973172991196020261297061888} - \frac{1}{1393796574908163946345982392040522594123776} + \frac{1}{2787593149816327892691964784081045188247552} - \frac{1}{55751862$

0.52

— —

2. D , n

$$D = \begin{pmatrix} 1 & 0 & 0 \\ 0 & 1 & 0 \\ 0 & 0 & 1 \end{pmatrix}, \quad n = \begin{pmatrix} 1 & 0 & 0 \\ 0 & 1 & 0 \\ 0 & 0 & 1 \end{pmatrix} - \begin{pmatrix} 1 & 0 & 0 \\ 0 & 1 & 0 \\ 0 & 0 & 1 \end{pmatrix} = \begin{pmatrix} 0 & 0 & 0 \\ 0 & 0 & 0 \\ 0 & 0 & 0 \end{pmatrix}$$
$$n \rightarrow \infty, \quad \frac{n}{\log n} \rightarrow \infty, \quad \left(\frac{n}{\log n} \right)^{\frac{1}{2}} \rightarrow \infty, \quad \frac{n}{\log n} \rightarrow \infty, \quad \frac{n}{\log n} \rightarrow \infty, \quad \frac{n}{\log n} \rightarrow \infty.$$
$$- \frac{1}{n} \sum_{i=1}^n \log \frac{1}{n} \sum_{j=1}^n C_{ij} \quad (1)$$

te: ☐ A u t f , A _ _
the cu, et e p d n / _ _

C. n

| | |
|---------------|---------------|
| 43,750,057.46 | 38,788,155.89 |
|---------------|---------------|

$$1 \quad \rho_{\ell} = \rho \quad \text{for } \ell = 1, \dots, n \quad (1.1)$$

0, 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840,

$$n \quad - \quad n \quad C_-$$

| | |
|---------------|---------------|
| 74,600,300.00 | 74,600,300.00 |
|---------------|---------------|

D

0.59 0.52

$$I \quad , \quad :D \quad , \quad n \quad -$$

0.59 0.52

D ,

0.52

(A - RMB) - n

(LI) Suppose that, if, and only if, the cash flow is at least

| Subtotal of | | Actual | Actual |
|--------------|-------------------------|----------------|-----------------|
| The currency | | Actual | Actual |
| 1. | R - - - - - n - - | | |
| | N - - - - - | 43,750,057.46 | 38,788,155.89 |
| | A : G - - - - - n n - - | | |
| | C - - - - - | 4,979,174.61 | 5,432,581.84 |
| | P - - - - - | 3,009,926.77 | 2,731,680.33 |
| | D - - - - - | 23,833,784.01 | 28,063,119.25 |
| | D - - - - - | | |
| | D - - - - - | 20,598,505.54 | 20,760,704.78 |
| | A - - - - - | 14,041,984.18 | 12,489,361.10 |
| | A - - - - - | 22,717,392.28 | 25,082,357.37 |
| | L - - - - - | | |
| | (- - - - -) | | -389,315.92 |
| | L - - - - - | | |
| | (- - - - -) | 81,684.66 | 230,243.01 |
| | L - - - - - | | |
| | (- - - - -) | | -30,711.64 |
| | F - - - - - | | |
| | (- - - - -) | 19,169,067.42 | 22,756,023.24 |
| | I - - - - - | | |
| | (- - - - -) | 195,725.93 | 278,819.93 |
| | D - - - - - | | |
| | (- - - - -) | -9,314,304.24 | 153,565.04 |
| | I - - - - - | | |
| | (- - - - -) | 421,337.69 | 2,475,741.06 |
| | D - - - - - | | |
| | (- - - - -) | 3,557,785.89 | 3,049,315.08 |
| | D - - - - - | | |
| | (- - - - -) | 13,057,344.16 | -103,135,220.95 |
| | I - - - - - | | |
| | (- - - - -) | -46,508,127.66 | -2,761,944.82 |
| | O n - - - - - | | |
| | N - - - - - | 113,591,338.70 | 55,974,474.59 |
| 2. | - - - - - | | |
| | C - - - - - | | |
| | C - - - - - | | |
| | F - - - - - | | |
| 3. | N - - - - - | | |
| | C - - - - - | 262,868,904.62 | 275,180,570.66 |
| | L : C - - - - - | 258,595,990.97 | 188,734,845.35 |
| | A : C - - - - - | | |
| | L : C - - - - - | | |
| | N - - - - - | 4,272,913.65 | 86,445,725.31 |

Notes to the Financial Statements

For the period from January 1, 2023 to June 30, 2023
(All amounts in RMB, unless otherwise specified)

1. Basis of Preparation (Continued)

(II) **Supplementary Information on the Cash Flows Statement (Continued)**

2. **Classification of Cash Flows**

| Item | Balance at the end of the period | Balance at the beginning of the period |
|--|----------------------------------|--|
| I. Cash flows from operating activities | 262,868,904.62 | 275,180,570.66 |
| 1. Cash inflows from operating activities | 209,188.36 | 410,783.85 |
| 2. Cash outflows from operating activities | 262,235,513.11 | 274,443,101.57 |
| 3. Net cash inflows from operating activities | 424,203.15 | 326,685.24 |
| II. Cash flows from investing activities | | |
| 1. Cash inflows from investing activities | | |
| 2. Cash outflows from investing activities | | |
| 3. Net cash outflows from investing activities | | |
| III. Cash flows from financing activities | 262,868,904.62 | 275,180,570.66 |
| 1. Cash inflows from financing activities | | |
| 2. Cash outflows from financing activities | | |
| 3. Net cash outflows from financing activities | | |

(III) **Notes to the Statement of Changes in Equity**

During the period from January 1, 2023 to June 30, 2023, the Company's equity structure remained unchanged.

Net of the Financial State

Financial Statement as of June 30, 2023
(Amount in RMB)

1. Net of the Financial State (in RMB)

(LIII) Assets

| | Carrying Amount | |
|---------------------|-----------------|------|
| Item | Amount | Unit |
| Monetary funds | 87,030.00 | Yuan |
| Accounts receivable | 12,000,000.00 | Yuan |
| Prepaid expenses | 35,612,151.67 | Yuan |
| Other receivables | 73,406,248.95 | Yuan |
| Inventory | 6,107,838.02 | Yuan |
| | 133,942,408.61 | Yuan |

1. Current Assets

(I) Monetary funds

1. Bank deposits

| | Amount | Unit |
|---------------------|----------------|------|
| Item | Amount | Unit |
| Monetary funds | 87,030.00 | Yuan |
| Accounts receivable | 12,000,000.00 | Yuan |
| Prepaid expenses | 35,612,151.67 | Yuan |
| Other receivables | 73,406,248.95 | Yuan |
| Inventory | 6,107,838.02 | Yuan |
| | 133,942,408.61 | Yuan |

Notes to the Financial Statements

Financial statements for the period from January 1, 2023 to June 30, 2023
(All amounts in RMB, unless otherwise specified)

1. Company Information

(1) Business scope and nature of the company (continued)

2. Company Information

| Item | Wenzhou Kangning Hospital Co., Ltd. | Lud Kaige Kaige Hospital |
|--------------------------------|-------------------------------------|--------------------------|
| | Pharmaceuticals | Medical Devices |
| Capital | | |
| Initial capital | 250,000.00 | 15,500,000.00 |
| Additional capital | | |
| Capital reserve | | |
| Surplus reserve | | |
| Undistributed profit | | |
| Total | 250,000.00 | 15,500,000.00 |
| Liabilities | -195,742.09 | 15,187,825.64 |
| Guaranteed/Accrued liabilities | | |
| Total | 445,742.09 | 312,174.36 |

Equity

Capital reserve, surplus reserve, undistributed profit, etc.

Notes to the Financial Statements

For the period from January 1, 2023 to June 30, 2023
(All amounts in RMB, unless otherwise specified)

1. Consolidation Basis

(1) Basis of consolidation: The consolidated financial statements are prepared on the basis of the following principles:

3.1. The consolidated financial statements are prepared on the basis of the following principles:

| Item | Wenzhou Kangning Hospital Co., Ltd. | | Ludong Kangning Hospital Co., Ltd. | |
|-------------------------------|--|--|--|--|
| | Wenzhou Kangning Hospital Co., Ltd. | | Ludong Kangning Hospital Co., Ltd. | |
| | For the period from January 1, 2023 to June 30, 2023 | For the period from January 1, 2023 to June 30, 2023 | For the period from January 1, 2023 to June 30, 2023 | For the period from January 1, 2023 to June 30, 2023 |
| Assets | | | | |
| Current assets | | | | |
| Monetary funds | 12,167.15 | 12,167.15 | 11,292,072.74 | 7,414,323.69 |
| Accounts receivable | | | 1,074,846.30 | 677,201.30 |
| Prepaid expenses | | | 1,167,668.59 | 166,068.59 |
| Other current assets | 109,424.55 | 109,424.55 | 373,931.03 | 373,931.03 |
| Non-current assets | | | 360,020.26 | 360,020.26 |
| Fixed assets | 8,270.20 | 8,270.20 | 2,196,970.19 | 2,505,404.03 |
| Intangible assets | | | 82,000.00 | |
| Long-term equity investments | 4,850.00 | 4,850.00 | | 17,000,000.00 |
| Other non-current assets | | | 5,550,629.97 | 5,550,629.97 |
| Liabilities | | | | |
| Current liabilities | | | | |
| Accounts payable | 210,741.55 | 210,741.55 | 457,516.78 | 457,516.78 |
| Other current liabilities | 1,010,178.58 | 109,424.55 | 1,045,046.80 | 1,045,046.80 |
| Long-term liabilities | | | 340,592.00 | 340,592.00 |
| Other non-current liabilities | 10,287.89 | 10,287.89 | | |
| Equity | | | | |
| Capital | | | | 2,987,359.95 |
| Reserves | | | | |
| Surplus reserves | | | | |
| Unallocated surplus reserves | | | | |
| Other reserves | | | | |
| Profit distribution | | | | |
| Undistributed profit | | | | |
| Other equity | | | | |
| Minority interest | | | | |
| Total | | | | |
| Assets | | | | |
| Current assets | | | | |
| Monetary funds | | | | |
| Accounts receivable | | | | |
| Prepaid expenses | | | | |
| Other current assets | | | | |
| Non-current assets | | | | |
| Fixed assets | | | | |
| Intangible assets | | | | |
| Long-term equity investments | | | | |
| Other non-current assets | | | | |
| Liabilities | | | | |
| Current liabilities | | | | |
| Accounts payable | | | | |
| Other current liabilities | | | | |
| Long-term liabilities | | | | |
| Other non-current liabilities | | | | |
| Equity | | | | |
| Capital | | | | |
| Reserves | | | | |
| Surplus reserves | | | | |
| Unallocated surplus reserves | | | | |
| Other reserves | | | | |
| Profit distribution | | | | |
| Undistributed profit | | | | |
| Other equity | | | | |
| Minority interest | | | | |
| Total | | | | |

Detailed description of the consolidation basis:

1. Consolidation Basis: The consolidated financial statements are prepared on the basis of the following principles:

Next the Florida State e

F_ n _ n , , 30 J 2023

(A - RMB, - n,)

1. *Illegible*

(I) Interpreting the Subdomain

1. $\frac{1}{2} G$

| Shareholding (%) | | | | | | | | | |
|---------------------|-------------------------|------------|---------|------------|---------------------|------------|---------|------------|-----------------------|
| Name of Shareholder | | Percentage | Capital | Percentage | Name of Shareholder | Percentage | Capital | Percentage | Method of Acquisition |
| 1 | K. H. M. (G...) C., L. | 100.00 | N... | N... | H... | 100.00 | | | I... |
| 2 | P. K. H. C., L. | 100.00 | P... | P... | M... | 100.00 | | | I... |
| 3 | Q. A. G. H. C., L. | 100.00 | Q... | Q... | M... | 100.00 | | | I... |
| 4 | Q. A. H. C., L. | 60.00 | Q... | Q... | M... | 60.00 | | | I... |
| 5 | A. K. H. M. C., L. | 100.00 | A... | A... | H... | 100.00 | | | I... |
| 6 | H. A. H. C., L. | 60.00 | H... | H... | M... | 60.00 | | | I... |
| 7 | A. K. H. C., L. | 51.00 | A... | A... | M... | 51.00 | | | B... |
| 8 | H. A. C. H. C., L. | 100.00 | H... | H... | M... | 100.00 | | | I... |
| 9 | A. A. C. M. | 100.00 | A... | A... | M... | 100.00 | | | I... |
| 10 | C. C., L. | | | | | | | | |
| 11 | N. J. H. A. C., L. | 100.00 | N... | N... | M... | 100.00 | | | I... |
| 12 | A. J. J. A. C., L. | 50.00 | A... | A... | M... | 50.00 | | | I... |
| 13 | N. A. H. C., L. | 85.65 | N... | N... | M... | 85.65 | | | B... |
| 14 | H. A. P. A. H. C., L. | 51.00 | H... | H... | M... | 51.00 | | | B... |
| 15 | G. A. H. C., L. | 90.00 | G... | G... | M... | 90.00 | | | B... |
| 16 | N. P. A. H. | 51.00 | N... | N... | M... | 51.00 | | | B... |
| 17 | C., L. | | | | | | | | |
| 18 | B. A. H. C., L. | 51.00 | B... | B... | M... | 51.00 | | | I... |
| 19 | A. A. H. A. C., L. | 100.00 | A... | A... | M... | 100.00 | | | B... |

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$$|1\rangle = \frac{1}{\sqrt{2}} \begin{pmatrix} 1 \\ -1 \end{pmatrix}$$

(I) Let $e_1, \dots, e_n$ be defined as (c_i, i, ued)

1. $\mathcal{G} = n G_- (-, \cdot)$

| Shanghai (2023) | | | | | | | | | |
|--------------------|-----------------------|------------|-----------------------|--------------------|------------------------------|--------------------|------------------------------|--------------------|------------------------------|
| Name of Subsidiary | | Legal form | Capital (RMB million) | Parent's share (%) | Parent's share (RMB million) | Parent's share (%) | Parent's share (RMB million) | Parent's share (%) | Parent's share (RMB million) |
| H | K H C., L. | LLC | H | H | M, / | | 95.00 | B | - - - - |
| n | H n n C., L. | LLC | H n | H n | n - - | | 98.00 | I | - - - - |
| n | D - C., L. | LLC | n | n | D | | 100.00 | I | - - - - |
| n | M H nEHL (n) C., L. | LLC | n | n | HL | | 100.00 | I | - - - - |
| n | D Pn C., L. | On | n | n | Pn | | 80.00 | I | - - - - |
| Cn | n K P n H C., L. | On | Cn n | Cn n | M, / | | 64.55 | B | - - - - |
| Cn | ' Q , L K H C., L. | LLC | H n | H n | M, / | | 100.00 | I | - - - - |
| H | n M, E R&D C., L. | LLC | H n | H n | n - - | | 100.00 | I | - - - - |
| H | n N C., L. | LLC | H n | H n | N | | 100.00 | I | - - - - |
| L | n C H C., L. | LLC | n | n | M, / | | 100.00 | I | - - - - |
| n | n H C., L. | LLC | n | n | M, / | | 55.00 | I | - - - - |
| n | H H M C., L. | LLC | H n | H n | HL | 66.00 | | B | - - - - |
| P | n H H L , C., L. | LLC | J n | J n | M, / | | 100.00 | I | - - - - |
| Cn | ' K H H C., L. | LLC | H n | H n | M, / | | 100.00 | I | - - - - |
| C | K H C., L. | LLC | C | C | M, / | 100.00 | | I | - - - - |
| C | n N C C., L. | LLC | C | C | M, / | | 100.00 | I | - - - - |
| n | K H C., L. | LLC | L | L | M, / | 100.00 | | I | - - - - |

Notes to the Financial Statements

For the period from January 1, 2023 to June 30, 2023
(All amounts in RMB, unless otherwise specified)

1.1.1. Subordinate (Continued)

(I) Inter-subordinate (Continued)

1. Subordinate (Continued)

| Name of Subordinate | | Type of Enterprise | | Main Business | | Percentage of Ownership | | Shareholding (%) | |
|---------------------------------------|---------|--------------------|----------------------|---------------|----------------------|-------------------------|------------------|-----------------------|--|
| Name of Subordinate | | Type of Enterprise | Legal Representative | Main Business | Legal Representative | Percentage of Ownership | Shareholding (%) | Method of Acquisition | |
| Lianhua | HL | Co., Ltd. | LLC | Medical | Medical | Medical | 80.00 | 100% | |
| Ouyang | HL | Co., Ltd. | LLC | Medical | Medical | Medical | 100.00 | 100% | |
| Qian | K | HL | Co., Ltd. | LLC | Lianhua | Lianhua | 100.00 | 100% | |
| Wenzhou | M | HL | Co., Ltd. | LLC | Wenzhou | Wenzhou | 100.00 | 100% | |
| Wenzhou | C | HL | Co., Ltd. | LLC | Wenzhou | Wenzhou | 100.00 | 100% | |
| Wenzhou | K | J | F | C | LLC | Wenzhou | 100.00 | 100% | |
| Wenzhou | L | M | HL | Co., Ltd. | LLC | Wenzhou | 60.00 | 100% | |
| Wenzhou | K | HL | Co., Ltd. | LLC | Wenzhou | Wenzhou | 100.00 | 100% | |
| P | C | M | HL | Co., Ltd. | LLC | Wenzhou | 100.00 | 100% | |
| J | Wenzhou | HL | Co., Ltd. | LLC | Lianhua | Lianhua | 51% | 100% | |
| Wenzhou | M | HL | Co., Ltd. | LLC | Wenzhou | Wenzhou | 100% | 100% | |
| (Wenzhou Kangning Hospital Co., Ltd.) | | | | | | | | | |
| Wenzhou | A | P | Co., Ltd. | LLC | Wenzhou | Wenzhou | 100% | 100% | |
| L | K | K | HL | L | LLC | Wenzhou | 51% | 100% | |
| L | C | HL | Co., Ltd. | LLC | Wenzhou | Wenzhou | 55% | 100% | |
| (Wenzhou Kangning Hospital Co., Ltd.) | | | | | | | | | |

Notes to the Financial Statements

For the period from January 1, 2023 to June 30, 2023
(All amounts in RMB, unless otherwise specified)

1.1.1. Subsidary (Continued)

(I) Investment Subsidiary (Continued)

| | | Shareholding percentage | Investment | Shareholding percentage | Investment |
|-------------------------------------|--|-------------------------|-------------------------|-------------------------|-------------------------|
| | | (%) | Shareholding percentage | Investment | Shareholding percentage |
| Name of Subsidiary | | | | | |
| Huzhou Kangning Hospital Co., Ltd. | | 40.00 | -152,322.75 | | 25,815,007.53 |
| Baoxing Hospital Co., Ltd. | | 49.00 | -1,303,295.32 | | 493,375.06 |
| Wenzhou Kangning Hospital Co., Ltd. | | 45.00 | -1,135,105.18 | | -4,216,850.65 |

| | | Balance Sheet | | | | | |
|-------------------------------------|--|---------------|---------------------|------------------|---------------|---------------------|------------------|
| | | Cash | Accounts receivable | Prepaid expenses | Cash | Accounts receivable | Prepaid expenses |
| Name of Subsidiary | | | | | | | |
| Huzhou Kangning Hospital Co., Ltd. | | 16,018,641.11 | 109,972,839.43 | 125,991,480.54 | 16,453,961.72 | 45,000,000.00 | 61,453,961.72 |
| Baoxing Hospital Co., Ltd. | | 9,087,981.68 | 5,505,555.13 | 14,593,536.81 | 12,857,315.61 | 729,333.33 | 13,586,648.94 |
| Wenzhou Kangning Hospital Co., Ltd. | | 15,080,218.50 | 13,653,288.40 | 28,733,506.90 | 37,586,947.22 | 517,338.90 | 38,104,286.12 |

| | | Income Statement | | | | | |
|-------------------------------------|--|------------------|--------------------|------------------|------------------|--------------------|------------------|
| | | Operating income | Operating expenses | Operating profit | Operating income | Operating expenses | Operating profit |
| Name of Subsidiary | | | | | | | |
| Huzhou Kangning Hospital Co., Ltd. | | 19,028,799.19 | 98,436,498.17 | 117,465,297.36 | 20,546,971.67 | 45,000,000.00 | 65,546,971.67 |
| Baoxing Hospital Co., Ltd. | | 10,169,929.61 | 8,893,422.97 | 19,063,352.58 | 14,393,845.02 | 1,002,833.33 | 15,396,678.35 |
| Wenzhou Kangning Hospital Co., Ltd. | | 14,488,059.45 | 19,086,594.25 | 33,574,653.70 | 34,702,253.46 | 5,720,723.50 | 40,422,976.96 |

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$$\{1, 1, 1, \dots, n\} \quad (n \geq 1)$$

(I) Let e be a subarray (c is used)

3. $M = \begin{pmatrix} 1 & 0 & 0 \\ 0 & 1 & 0 \\ 0 & 0 & 1 \end{pmatrix}$

A part of the curriculum is

| Nome Subida | Receita | Neto | Trabalho | Ganho |
|-------------|---------------|---------------|---------------|---------------|
| Aluguel | | -380,806.87 | -380,806.87 | -3,609,574.58 |
| Bônus | 7,978,933.21 | -2,659,786.36 | -2,659,786.36 | -109,729.11 |
| Outros | 11,433,757.27 | -2,522,455.96 | -2,522,455.96 | 6,865,585.01 |

A _ _ n / _ _ /

C n

— $\hat{n}$ / — —

| N | R / | N | - | - | / |
|---|---------------|---------------|---------------|--------------|---|
| B | 7,938,336.05 | -3,239,633.87 | -3,239,633.87 | 1,060,125.05 | |
| | 11,327,151.95 | -3,051,974.81 | -3,051,974.81 | 262,948.82 | |

(II) Interpretation, analysis and

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According to Wheeler, a degree of freedom is the number of possible states of the system.

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ad the ...

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$$|I_n| = \frac{1}{n} \left(\frac{1}{2} - \frac{1}{2n} \right)$$
[illegible]

2. M — — — — —

[illegible]

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11. Revised for use

[illegible][illegible]

n C- , / - - n - n - , / , - - - -
 / , , / / n X - - - , , - -
 - - - - - / X - .

(I) C₁ edit

[illegible][illegible]

n C_ , - , X , - , - , - , X n _ ,
 - , n n , - n , - , X . n C_ /
 n n - , X , n , - , X ,

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/ / n - n .

I n C_ ' - - n n n - / / L / x

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- - A n , n - - n C_ ' -

n - - / - - - - /

/ - n / - - /

Notes to the Financial Statements

For the period from January 1, 2023 to June 30, 2023
(All amounts in RMB, unless otherwise specified)

II. Revenue (continued)

(II) Revenue (continued)

The following table shows the breakdown of revenue by category and period:

| Revenue | Contract type | | | | | Total |
|--------------------------------|-----------------|----------------|----------------|---------------|--------------|----------------|
| | Single contract | With 1 year | 1-2 years | 2-5 years | Over 5 years | |
| Revenue | 174,060.00 | | | | | 174,060.00 |
| Business revenue | 300,170,000.00 | 223,354,176.00 | 165,090,144.00 | 69,285,680.00 | | 757,900,000.00 |
| Revenue from government grants | 24,992,499.08 | | | | | 24,992,499.08 |
| Revenue from other sources | 29,580,000.00 | 4,689,517.60 | 26,076,534.51 | | | 60,346,052.11 |
| - | 354,916,559.08 | 228,043,693.60 | 191,166,678.51 | 69,285,680.00 | | 843,412,611.19 |

| Revenue | Business revenue | | | | | Total |
|--------------------------------|------------------|----------------|----------------|---------------|--|----------------|
| | Single contract | 1-2 years | 2-5 years | Over 5 years | | |
| Revenue | 997,944.00 | | | | | 997,944.00 |
| Business revenue | 211,396,818.18 | 223,154,176.00 | 153,052,040.00 | 69,285,680.00 | | 656,888,714.18 |
| Revenue from government grants | 99,580,000.00 | 28,954,752.75 | 26,076,534.51 | | | 154,611,287.26 |
| - | 311,974,762.18 | 252,108,928.75 | 179,128,574.51 | 69,285,680.00 | | 812,497,945.44 |

(III) Management fees

Management fees are charged to the company by the management team for their services. The fees are calculated based on the company's revenue and are payable in cash.

1. Management fees for the period from January 1, 2023 to June 30, 2023 are as follows:

| | |
|--------------------------------|----------------|
| Management fees | 174,060.00 |
| Business revenue | 300,170,000.00 |
| Revenue from government grants | 24,992,499.08 |
| Revenue from other sources | 29,580,000.00 |
| - | 354,916,559.08 |

The management fees are calculated based on the company's revenue and are payable in cash. The fees are charged to the company by the management team for their services.

Notes to the Financial Statements

For the period from January 1, 2023 to June 30, 2023
(Amount in RMB, unless otherwise specified)

II. Revenue (in million RMB)

(III) Main business revenue (continued)

| | | | | | | |
|--|----------------------|-----------|------------|------------------------------|-----------|------------|
| 2. Revenue | | | | | | |
| Revenue is derived from the following sources: | | | | | | |
| The following table shows the revenue from the company's main business activities, categorized by the type of goods or services provided, and the geographical area where the revenue was generated. | | | | | | |
| Revenue | By geographical area | | | By type of goods or services | | |
| | US\$ | HK\$ | Totals | US\$ | HK\$ | Totals |
| Revenue from the sale of goods | 591,799.81 | 49,933.71 | 641,733.52 | 880,734.82 | 50,073.95 | 930,808.77 |
| - | 591,799.81 | 49,933.71 | 641,733.52 | 880,734.82 | 50,073.95 | 930,808.77 |

Notes to the Financial Statements

For the period from January 1, 2023 to June 30, 2023
(All amounts in RMB, unless otherwise specified)

III. Discussion and Analysis

The Company's financial performance for the period from January 1, 2023 to June 30, 2023 is as follows:

1. Revenue (100,000,000.00) / 100,000,000.00

2. Cost of Sales (80,000,000.00) / 80,000,000.00

3. Gross Profit (20,000,000.00) / 20,000,000.00

4. Operating Expenses (15,000,000.00) / 15,000,000.00

5. Operating Income (5,000,000.00) / 5,000,000.00

(I) Cost of Sales and Gross Profit

| Item | Cost of Sales and Gross Profit | | | Total |
|--------------------------------------|---|---|---|-------|
| | Measured at
the end of
the period | Measured at
the end of
the period | Measured at
the end of
the period | |
| | Cost of Sales | Gross Profit | Gross Profit | |
| I. Cost of Sales and Gross Profit | | | | |
| 1. Cost of Sales | | | | |
| (1) Direct Cost | | | | |
| (2) Indirect Cost | | | | |
| 2. Gross Profit | | | | |
| Total Cost of Sales and Gross Profit | | | | |
| 1. Cost of Sales | | | | |
| (1) Direct Cost | | | | |
| (2) Indirect Cost | | | | |
| 2. Gross Profit | | | | |
| Total Cost of Sales and Gross Profit | | | | |

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(II) Quantal e a d u a n t a l e i f , a i f a u a i t e c h n i c e a d e f a a e e , a d i t e d f , n e e a u , e d a t h e f a , a u e f e e 3 . a g i g a d . - g i g c . c e .

1. M
2. M
- H
- III, () - n

Notes to the Financial Statements

For the period from January 1, 2023 to June 30, 2023
(All amounts in RMB, unless otherwise specified)

1. Basis of Preparation

- (I) General, all the financial statements are prepared on the basis of the Company's actual transactions and events, and are prepared in accordance with the accounting policies and accounting estimates adopted by the Company.
- (II) If, all the Company's financial statements are prepared on the basis of the Company's actual transactions and events, and are prepared in accordance with the accounting policies and accounting estimates adopted by the Company.
- (III) If, all the Company's financial statements are prepared on the basis of the Company's actual transactions and events, and are prepared in accordance with the accounting policies and accounting estimates adopted by the Company.

| Name of the literature, etc. | Relevant to the Company |
|--------------------------------------|-------------------------|
| Hong Kong Accounting Standards, etc. | Applicable |
| Chinese Accounting Standards, etc. | Applicable |
| Chinese Accounting Standards, etc. | Applicable |
| Hong Kong Accounting Standards, etc. | Applicable |

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(IV) If, at the end of the

| | |
|--------------------------------|--------------------------|
| Name of the fund | The fund's name |
| MHC | N - - - - / - - - n C_ n |
| E / - C_ - C_, L, | - - - - n n, - , - n C_ |
| F H_ M C_, L, | N - - - n n, - , - n C_ |
| J N_ n n I / C_, L, | N - - - n n, - , - n C_ |
| Q K n | N - - - n n, - , - n C_ |
| L | N - - - n n, - , - n C_ |
| D M | N - - - n n, - , - n C_ |
| Cn | N - - - n n, - , - n C_ |
| L ^ - | N - - - n n, - , - n C_ |
| O n , , | n n, - n C_ |
| G , n - L | D - - - |
| H_ | D -, , / - , - - - |
| D - ^ H_ C_, L, | I / |
| N - M n B_ , P_ A K n | P n n, - n C_ ' - |
| I / M P n | |
| (L , L P n) | |
| (寧波梅山保稅港區寬展
投資管理合夥企業(有限合夥)) | |

Notes to the Financial Statements

For the period from January 1, 2023 to June 30, 2023
(All amounts in RMB, unless otherwise specified)

1. Basis of Preparation (Continued)

(V) Intangible Assets

1. Recognition and Measurement

| Intangible Asset | Cost | Accumulated Amortization | Net Book Value |
|------------------|--------------|--------------------------|----------------|
| Software | 1,485,148.50 | - | 1,485,148.50 |
| Patent | 55,550.20 | - | 55,550.20 |

2. Impairment Test

| Intangible Asset | Recoverable Amount | Net Book Value | Impairment Loss |
|------------------|--------------------|----------------|-----------------|
| Software | 85,333.36 | 1,485,148.50 | - |
| Patent | 73,142.88 | 55,550.20 | - |

Notes to the Financial Statements

Financial statements for the period ending June 30, 2023
(Amount in RMB, unless otherwise specified)

1. Basis of Preparation (Continued)

(V) Leases (Continued)

3. Right-of-use assets

Right-of-use assets are measured at:

| Name of leased asset | | | | Guaranteed lease amount | Lease term | Effective date | Whether the leased asset has been fully depreciated |
|----------------------|---|---|--------|-------------------------|------------|----------------|---|
| ^ | K | H | C., L. | 50,200,000.00 | 2019/8/26 | 2029/8/20 | N |
| Q | K | H | C., L. | 45,000,000.00 | 2019/12/31 | 2024/12/31 | N |

Right-of-use assets are measured at:

| Name of leased asset | | | | Guaranteed lease amount | Lease term | Effective date | Whether the leased asset has been fully depreciated |
|----------------------|---|---|---------|-------------------------|------------|----------------|---|
| G | , | L | | 27,000,000.00 | 2020/6/30 | 2027/6/30 | N |
| G | , | H | , L | 90,000,000.00 | 2021/11/29 | 2028/11/29 | N |
| G | , | H | , L , ^ | 218,000,000.00 | 2020/10/26 | 2026/10/25 | N |
| G | , | L | , H | 220,000,000.00 | 2020/9/17 | 2023/9/17 | N |
| G | , | L | | 24,500,000.00 | 2022/6/1 | 2025/6/1 | N |

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| | | |
|---------|--------------|--------------|
| | A u t f , | A - - |
| te_ | the te d | n / - |
| R - - ^ | 3,215,037.52 | 2,965,119.82 |

Notes to the Financial Statements

Financial statements for the period ending 30 June 2023
(Amounts in RMB, unless otherwise specified)

1. Basis of preparation (continued)

(VI) Receivables, allowances, and provisions

1. Receivables

| | |
|----------------------------------|--|
| Balance at the end of the period | Balance at the beginning of the period |
| | |

Provision for

Receivables Revisions Balance

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(A - RMB, - n,)

$$I \in \mathbb{R}^{n \times n}, \quad \mathbf{A} \in \mathbb{R}^{n \times n}, \quad \mathbf{B} \in \mathbb{R}^{n \times m}, \quad \mathbf{C} \in \mathbb{R}^{m \times n}, \quad \mathbf{D} \in \mathbb{R}^{m \times m}$$

(VII) Field dual to the High Resolution dual

F- J - J 2023, / , / , n n n - - n C- , -
 , - (J - J 2022: 1), n - , - :

| Item | Amount | Amount |
|------|--------------|--------------|
| ... | 2,096,606.59 | 1,604,147.00 |
| ... | | 482,726.40 |
| ... | 2,096,606.59 | 2,086,873.40 |

| Re u e, a i . b a d | Nu be, f
i. d i d u a f,
the cu, e t e e, d | N
/ /
n / - |
|----------------------|---|-------------------|
| 0-500,000 | 4 | 4 |
| 500,000-1,000,000.00 | 1 | 1 |
| - | 5 | 5 |

(). $\frac{1}{2} \times \frac{1}{2} = \frac{1}{4}$

(I) Su a, ~~the~~ ~~balanced~~ a e.

$$- \quad - \quad n \quad C_- \quad , \quad n \quad - \quad :$$

| | | | | | | | | | |
|-----|-----------|------|------|----------|----------|----------|-----------|-----------|--------------|
| O J | 13, 2018, | n C_ | n , | n n_ , | ' | - 2018 | / | - / | n |
| K | H_ | E P | P | 2018, | n n | n | / | n B_ | / - n / n C_ |
| G | - n | / | n B_ | / - n C_ | / | / | / | - / | P_ - - n |
| | - R | / | - I | / O | - J | 29, 2018 | / A | 20, 2018. | n C_ |
| I / | - n / | - n | - n | - , | / | n n | K | | |
| I / | M | P | n (L | / L | P | n), | n J | K | |
| I / | M | P | n (L | / L | P | n), | n E | K | |
| I / | M | P | n (L | / L | P | n), | n J | K | I / |
| M | P | n (L | / L | P | n) | / | n | - | K I / |
| M | P | n (L | / L | P | n), | / | 2,460,000 | / - | n - n |
| - | n - | n - | - | - | RMB10.47 | n | . A - D | | 31, 2020, |
| n | 1,919,771 | n | / | 540,229 | n | / | | | |

Notes to the Financial Statements

For the period from January 1, 2023 to June 30, 2023

(Amount in RMB, unless otherwise specified)

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(I) Significant accounting policies and estimates (continued)

On August 16, 2021, the company issued a total of 100 million shares of ordinary shares at a price of RMB10.47 per share, totaling RMB1,047 million. The company has received the full payment of the subscription fee. The company has issued 100 million shares of ordinary shares at a price of RMB10.47 per share, totaling RMB1,047 million. The company has received the full payment of the subscription fee.

The company has issued 100 million shares of ordinary shares at a price of RMB10.47 per share, totaling RMB1,047 million.

The company has issued 100 million shares of ordinary shares at a price of RMB10.47 per share, totaling RMB1,047 million.

The company has issued 100 million shares of ordinary shares at a price of RMB10.47 per share, totaling RMB1,047 million.

The company has issued 100 million shares of ordinary shares at a price of RMB10.47 per share, totaling RMB1,047 million.

(II) Estimated liabilities, provisions and contingencies

The company has issued 100 million shares of ordinary shares at a price of RMB10.47 per share, totaling RMB1,047 million.

The company has issued 100 million shares of ordinary shares at a price of RMB10.47 per share, totaling RMB1,047 million.

The company has issued 100 million shares of ordinary shares at a price of RMB10.47 per share, totaling RMB1,047 million.

The company has issued 100 million shares of ordinary shares at a price of RMB10.47 per share, totaling RMB1,047 million.

The company has issued 100 million shares of ordinary shares at a price of RMB10.47 per share, totaling RMB1,047 million.

The company has issued 100 million shares of ordinary shares at a price of RMB10.47 per share, totaling RMB1,047 million.

The company has issued 100 million shares of ordinary shares at a price of RMB10.47 per share, totaling RMB1,047 million.

The company has issued 100 million shares of ordinary shares at a price of RMB10.47 per share, totaling RMB1,047 million.

Notes to the Financial Statements

For the period from January 1, 2023 to June 30, 2023
(All amounts in RMB, unless otherwise specified)

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(III) Modification and cancellation of long-term equity investments

In June 2021, the Company / / , P / F A /
E / P , n n / n - n /
/ n C- ' n - - - ^ , / n .

I. C-

1. Other available financial assets

As of June 30, 2023, the Company / / .

(I) Contract assets

The Company / - - n / - - .

II. E/ n n

(I) Description of the expected basic data

Net

(A - RMB₁ - n,)

| | | | | |
|---|---|---|--------|--------|
| D | / | - | 49.62% | 49.73% |
|---|---|---|--------|--------|

Notes to the Financial Statements

For the period from January 1, 2023 to June 30, 2023

(Amount in RMB, unless otherwise specified)

1. Notes to the Financial Statements

(I) Assets, Liabilities

1. Assets, Liabilities

| Agg. | Balance at the end of the period | Balance at the beginning of the period |
|-------------|----------------------------------|--|
| 1.1 | 41,292,202.90 | 49,024,983.98 |
| 1.2 | 257,315.13 | 709,878.26 |
| 2.3 | 709,878.26 | 1,158,221.95 |
| Other | 3,906,521.87 | 2,748,299.92 |
| | 46,165,918.16 | 53,641,384.11 |
| Liabilities | 5,286,637.29 | 5,361,391.95 |
| | 40,879,280.87 | 48,279,992.16 |

2. Assets, Liabilities

| Category | Balance at the end of the period | | | | Balance at the beginning of the period | | | |
|----------|----------------------------------|----------------|------------------------|----------------|--|----------------|------------------------|----------------|
| | Balance | | Proportion of bad debt | | Balance | | Proportion of bad debt | |
| | Amount | Proportion (%) | Amount | Proportion (%) | Amount | Proportion (%) | Amount | Proportion (%) |
| 1.1 | 4,873,715.26 | 10.56 | 4,873,715.26 | 100.00 | 4,873,715.26 | 9.09 | 4,873,715.26 | 100.00 |
| 1.2 | | | | | | | | |
| 2.3 | 4,873,715.26 | 10.56 | 4,873,715.26 | 100.00 | 4,873,715.26 | 9.09 | 4,873,715.26 | 100.00 |
| Other | 41,292,202.90 | 89.44 | 412,922.03 | 1.00 | 40,879,280.87 | 48,767,668.85 | 90.91 | 487,676.69 |
| | 41,292,202.90 | 89.44 | 412,922.03 | 1.00 | 40,879,280.87 | 48,767,668.85 | 90.91 | 487,676.69 |
| Other | 41,292,202.90 | 89.44 | 412,922.03 | 1.00 | 40,879,280.87 | 48,767,668.85 | 90.91 | 487,676.69 |
| | 46,165,918.16 | 100.00 | 5,286,637.29 | / | 40,879,280.87 | 53,641,384.11 | 100.00 | 5,361,391.95 |
| | | | | | | | | |

Notes to the Financial Statements

For the period from January 1, 2023 to June 30, 2023
(All amounts in RMB, unless otherwise specified)

1. Notes to the Financial Statements

(I) Accounts receivable (continued)

2. Accounts receivable (continued)

| Item | Balance at the end of the period | | | |
|------------------|----------------------------------|-------------------------|----------------------------|--------------------|
| | Balance | Provision for bad debts | Provision for bad debts, % | Realized provision |
| Medical services | 4,873,715.26 | 4,873,715.26 | 100 | - |
| - | 4,873,715.26 | 4,873,715.26 | / | - |

Provision for bad debts:

| Item | Balance at the end of the period | | |
|-------|----------------------------------|-------------------------|----------------------------|
| | Accounts receivable | Provision for bad debts | Provision for bad debts, % |
| Other | 41,292,202.90 | 412,922.03 | 1.00 |
| - | 41,292,202.90 | 412,922.03 | / |

3. Prepaid expenses

| Category | Change in the current period | | | |
|------------------|--|-------|---------|----------------------------------|
| | Balance at the beginning of the period | Added | Reduced | Balance at the end of the period |
| Prepaid expenses | - | - | - | - |

Notes to the Financial Statements

For the period from January 1, 2023 to June 30, 2023
(Amount in RMB, unless otherwise specified)

1. Notes to the Financial Statements

(II) Other receivables

| | Balance at the end of the reporting period | Balance at the beginning of the reporting period |
|--|--|--|
| 1. Dividends receivable | | |
| Dividends receivable from subsidiaries | 53,000,000.00 | 53,000,000.00 |
| Others | 474,620,871.01 | 547,014,558.58 |
| | 527,620,871.01 | 600,014,558.58 |

1. Dividends receivable

| | Balance at the end of the reporting period | Balance at the beginning of the reporting period |
|--|--|--|
| 1. Dividends receivable | | |
| Cash dividends receivable from subsidiaries | 33,000,000.00 | 33,000,000.00 |
| Dividends receivable from subsidiaries | 10,000,000.00 | 10,000,000.00 |
| Dividends receivable from subsidiaries | 10,000,000.00 | 10,000,000.00 |
| | 53,000,000.00 | 53,000,000.00 |
| Less: Provision for impairment of dividends receivable | | |
| | 53,000,000.00 | 53,000,000.00 |

2. Others receivable

(1) Debtors

| | Balance at the end of the reporting period | Balance at the beginning of the reporting period |
|---|--|--|
| Ageing | | |
| Within 1 year | 472,453,825.45 | 249,636,171.19 |
| 1-2 years | 981,558.90 | 237,554,656.40 |
| 2-3 years | 513,575.80 | 29,146,078.54 |
| Over 3 years | 859,143.18 | 30,904,134.11 |
| | 474,808,103.33 | 547,241,040.24 |
| Less: Provision for impairment of debtors | 187,232.32 | 226,481.66 |
| | 474,620,871.01 | 547,014,558.58 |

Notes to the Financial Statements

For the period from January 1, 2023 to June 30, 2023
(All amounts in RMB, unless otherwise specified)

1. Notes to the Financial Statements

(II) Other receivables (continued)

2. Other receivables (continued)

(2) Details of other receivables

| Category | Basis of measurement | | | | | Basis of measurement | | | | |
|---------------------|----------------------|----------------|----------------------|----------------|----------------------|----------------------|----------------|----------------------|----------------|----------------|
| | Basis of measurement | | Basis of measurement | | Basis of measurement | Basis of measurement | | Basis of measurement | | |
| | Amount | Proportion (%) | Amount | Proportion (%) | | Amount | Proportion (%) | Amount | Proportion (%) | |
| Prepaid expenses | 474,808,103.33 | 100.00 | 187,232.32 | 0.04 | 477,641,010.84 | 547,241,040.24 | 100.00 | 226,481.66 | 0.04 | 547,014,558.58 |
| Accounts receivable | 70,875,967.57 | 14.93 | 187,232.32 | 0.26 | 70,688,735.25 | 8,071,564.48 | 1.47 | 226,481.66 | 2.81 | 7,845,082.82 |
| Accounts payable | 403,932,135.76 | 85.07 | | | 406,952,275.59 | 539,169,475.76 | 98.53 | | | 539,169,475.76 |
| Total | 474,808,103.33 | 100.00 | 187,232.32 | | 477,641,010.84 | 547,241,040.24 | 100.00 | 226,481.66 | | 547,014,558.58 |

Prepaid expenses are measured at cost.

| Item | Basis of measurement | | |
|---------------------|----------------------|------------------|----------------|
| | Other receivables | Prepaid expenses | Proportion (%) |
| Accounts receivable | 70,875,967.57 | 187,232.32 | 0.26 |
| Accounts payable | 406,952,275.59 | | |
| Total | 477,828,243.16 | 187,232.32 | / |

Notes to the Financial Statements

For the period from January 1, 2023 to June 30, 2023
(All amounts in RMB, unless otherwise specified)

1. The Company's financial statements are prepared in accordance with the accounting standards for enterprises in China.

(II) Other disclosures (continued)

2. On June 30, 2023, the Company's financial position is as follows:

(3) The Company's financial position is as follows:

| | Stage 1 | Stage 2 | Stage 3 | |
|------------------------|--------------|--------------------------------|--------------------------------|-------------------|
| | | Life expectancy ECL (N credit) | Life expectancy ECL (N credit) | |
| Provision of bad debts | 12-month ECL | 12-month ECL | 12-month ECL | Trade receivables |

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(II) The, , ecc ab-e (c .i. ued)

(3) $P_{-1} = \dots = 0$ ($-1, \dots$)

| | | Stage 1 | Stage 2 | Stage 3 | |
|---|-------------|----------------|----------------------------------|----------------------------------|----------------|
| | | | Life e ECL
(N ced
fra, et) | Life e ECL
(C, ed
fra, et) | |
| B | ba a ce | 12- 30 ECL | | | Tra |
| B | n , _ n | | | | |
| | / _ | 547,241,040.24 | | | 547,241,040.24 |
| B | n , _ n / _ | | | | |
| | n , / / , | | | | |
| | n _ | | | | |
| | _ _ 2 | | | | |
| | _ , _ 3 | | | | |
| | -R / , _ 2 | | | | |
| | -R / , _ 1 | | | | |
| A | , _ _ n _ | | | | |
| D | _ _ _ n _ | 69,412,797.08 | | | 69,412,797.08 |
| O | n n | | | | |
| B | n , _ _ n _ | 477,828,243.16 | | | 477,828,243.16 |

Notes to the Financial Statements

For the period from January 1, 2023 to June 30, 2023
(All amounts in RMB, unless otherwise specified)

1. The Company has no significant changes in the scope of consolidated financial statements during the reporting period.

(II) Other accounting policies (continued)

2. On June 30, 2023, the Company's financial statements are as follows:

(4) The Company's financial statements are as follows:

| Category | Amount of change during the reporting period | | | |
|------------------|--|---|--|--|
| | Balance at the beginning of the reporting period | Plus: additions during the reporting period | Minus: disposals during the reporting period | Balance at the end of the reporting period |
| Prepaid expenses | 226,481.66 | 39,249.34 | - | 187,232.32 |
| - | 226,481.66 | 39,249.34 | - | 187,232.32 |

(5) On June 30, 2023, the Company's financial statements are as follows:

| Name | Balance at the beginning of the reporting period | Balance at the end of the reporting period |
|------------------|--|--|
| Accounts payable | 403,932,135.76 | 507,207,052.64 |
| Reserves | 46,632,118.55 | 33,132,118.55 |
| Deferred income | 5,933,150.00 | 5,933,350.00 |
| Other | 15,130,000.00 | - |
| On June 30, 2023 | 3,180,699.02 | 968,519.05 |
| - | 474,808,103.33 | 547,241,040.24 |

Notes to the Financial Statements

For the period from January 1, 2023 to June 30, 2023
(All amounts in RMB, unless otherwise specified)

1. Notes to the Financial Statements

(III) Long-term investments

| Item | Balance at the end of the period | | Balance at the beginning of the period | |
|----------------------------------|----------------------------------|--------------------------|--|--------------------------|
| | Balance | Proportion of investment | Balance | Proportion of investment |
| Investment in equity instruments | 670,246,492.72 | - | 670,246,492.72 | 649,079,592.72 |
| Investment in debt instruments | 92,385,700.59 | - | 92,385,700.59 | 92,882,992.81 |
| - | 762,632,193.31 | - | 762,632,193.31 | 741,962,585.53 |

1. Investment in equity instruments

| Item | Balance at the beginning of the period | Increase during the period | Decrease during the period | Balance at the end of the period | Proportion of investment at the end of the period |
|----------------------------------|--|----------------------------|----------------------------|----------------------------------|---|
| Investment in equity instruments | 670,246,492.72 | 15,500,000.00 | 10,000,000.00 | 675,746,492.72 | 649,079,592.72 |
| Investment in equity instruments | 92,385,700.59 | 500,000.00 | - | 92,885,700.59 | 92,882,992.81 |
| - | 762,632,193.31 | 16,000,000.00 | 10,000,000.00 | 768,632,193.31 | 741,962,585.53 |

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| A | | B | | C | | D | | E | | F | | G | | H | | I | | J | | K | | L | | M | | N | | O | | P | | Q | | R | | S | | T | | U | | V | | W | | X | | Y | | Z | |
|---|---|---|---|---|---|---|---|---|-----|
| A | | B | | C | | D | | E | | F | | G | | H | | I | | J | | K | | L | | M | | N | | O | | P | | Q | | R | | S | | T | | U | | V | | W | | X | | Y | | Z | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 | 19 | 20 | 21 | 22 | 23 | 24 | 25 | 26 | 27 | 28 | 29 | 30 | 31 | 32 | 33 | 34 | 35 | 36 | 37 | 38 | 39 | 40 | 41 | 42 | 43 | 44 | 45 | 46 | 47 | 48 | 49 | 50 | 51 | 52 | 53 | 54 | 55 | 56 | 57 | 58 | 59 | 60 | 61 | 62 | 63 | 64 | 65 | 66 | 67 | 68 | 69 | 70 | 71 | 72 | 73 | 74 | 75 | 76 | 77 | 78 | 79 | 80 | 81 | 82 | 83 | 84 | 85 | 86 | 87 | 88 | 89 | 90 | 91 | 92 | 93 | 94 | 95 | 96 | 97 | 98 | 99 | 100 |

Notes to the Financial Statements

For the period from January 1, 2023 to June 30, 2023
(Amount in RMB, unless otherwise specified)

1. Notes to the Financial Statements

(IV) Revenue and Expenses

1. Revenue and Expenses

| Item | Amount in RMB | | Amount in US Dollars | |
|------------------|----------------|----------------|----------------------|----------------|
| | Revenue | Cost | Revenue | Cost |
| Medical services | 174,575,542.75 | 130,786,397.79 | 183,506,368.69 | 133,177,435.95 |
| Others | 1,629,256.25 | - | 2,293,730.40 | 45,300.00 |
| - | 176,204,799.00 | 130,786,397.79 | 185,800,099.09 | 133,222,735.95 |

Amount in US Dollars is converted from RMB at the rate of 1:7.2245.

| Item | Amount in RMB | | Amount in US Dollars | |
|------------------|----------------|------|----------------------|------|
| | Revenue | Cost | Revenue | Cost |
| Medical services | 43,231,464.13 | - | 44,016,314.26 | - |
| Others | 131,344,078.62 | - | 139,490,054.43 | - |
| - | 174,575,542.75 | - | 183,506,368.69 | - |

2. Revenue and Expenses

| | | | | |
|------------------|----------------|----------------|----------------|----------------|
| Medical services | 174,575,542.75 | 130,786,397.79 | 183,506,368.69 | 133,177,435.95 |
| Others | 1,629,256.25 | - | 2,293,730.40 | 45,300.00 |
| - | 176,204,799.00 | 130,786,397.79 | 185,800,099.09 | 133,222,735.95 |

(V) Income and Expenses

| Item | Amount in RMB | | Amount in US Dollars | |
|------------------|----------------|----------------|----------------------|----------------|
| | Income | Expense | Income | Expense |
| Medical services | 174,575,542.75 | 130,786,397.79 | 183,506,368.69 | 133,177,435.95 |
| Others | 1,629,256.25 | - | 2,293,730.40 | 45,300.00 |
| - | 176,204,799.00 | 130,786,397.79 | 185,800,099.09 | 133,222,735.95 |

Def. 定义

A. 公司 C. 公司 B. 公司

B. 公司 H. 公司 C. 公司, L. 公司 (北京怡寧醫院有限公司),
n PRC n 公司 A 17, 2015, n C. 公司

B. 公司 D. 公司 B. 公司 n C. 公司

C. 公司 K. 公司 H. 公司 C. 公司, L. 公司 (蒼南康寧醫院有限公司),
n PRC n 公司 J 15, 2012, n C. 公司

C. 公司 L. 公司 n C. 公司 L. 公司 P. 公司 R. 公司 Cn

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Cn n K P n H. 公司 C. 公司, L. 公司 (長春康林心理醫院有限公司),
P n H. 公司 n PRC n 公司 F. 公司 16, 2016, n C. 公司

C. 公司 K. 公司 H. 公司 C. 公司, L. 公司 n PRC, n H. 公司 M
B. 公司 n H. 公司 K. 公司 E n (C. 公司 : 2120)

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n n RMB n

G. 公司 H. 公司 n G. 公司 H. 公司 C. 公司, L. 公司 (溫州怡寧老年醫院有限公司),
n PRC n 公司 N. 公司 2, 2015, n C. 公司

G. 公司 C. 公司

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| G | H | G | H | C., L. (冠縣怡寧醫院有限公司),
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| H | C | H | C | C., L. (杭州慈寧醫院有限公司),
PRC n N- / 18, 2017, C- |
| H | H | H | P | C., L. (荷澤怡寧精神病醫院有限公司),
PRC A 6, 2017, C- |
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| H- K- | | n H- K- A / R - PRC | | |
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| J | H | J | H | C., L. (縉雲舒寧醫院有限公司),
PRC F 15, 2019, C-
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| L , K | H | L , C K K H | C., L. (婁底市康樂康寧醫院有限責任公司),
n PRC A 28, 2017, C-
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Def. 11

L n H- C., L. (温州鹿城怡寧醫院有限公司),
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P Cn P Cn H- C., L. (平陽長庚怡寧醫院有限公司),
n PRC n J 14, 2021, n
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P H H- C., L. (浦江怡寧黃鋒醫院有限公司),
n PRC n 3, 2018, n
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| 人民币 () | n () _ n 人民币 () |
| 人民币 n ^ H_ | 人民币 n ^ H_ (深圳怡宁医院, / _ _ _ 人民币 n ^ H_ C_ , L_ (深圳市怡宁医院有限公司)), _ n , n PRC n , _ _ 22, 2014, _ _ n C_ , _ _ n |
| 人民币, R ^ M C_ | n , ^ _ _ _ n B_ |
| 人民币 _ _ | n n _ , n _ n C_ O, (Cn 622 _ n L _ H_ K_) |
| 人民币 n () | n n _ , n _ n H_ K_ L R |
| 人民币 / _ () | n _ _ n 人民币 / _ C_ |
| 人民币 / _ C_ | n C_ , / _ _ n , _ n PRC C_ L |
| 人民币 n O n ^ E, H_ | n O n ^ E, H_ C_ , L_ (温州瓯海怡宁老年医院有限公司), _ n , Cn n , _ M n 8, 2021, _ _ n _ _ n C_ |
| 人民币 P n _ I H_ | 人民币 P n _ I H_ (_ n) C_ , L_ (怡宁心理互联网医院(温州)有限公司), _ n , n PRC n , _ M n 10, 2020, _ _ n C_ , _ _ n |

Def. 11

| | |
|-------------------------------------|---|
| Wenzhou Kangning Hospital Co., Ltd. | Wenzhou Kangning Hospital Co., Ltd. (永嘉康寧醫院有限公司), |
| PRC | D 12, 2012, C |
| | |
| Wenzhou Kangning Hospital Co., Ltd. | Wenzhou Kangning Hospital Co., Ltd. (樂清康寧醫院有限公司), |
| PRC | 3, 2013, C |
| | |
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温州康宁医院 股份有限公司
Wenzhou Kangning Hospital Co., Ltd.